

24th December 2025.

The Executive Director

Tanzania Investment Centre (TIC)

P.O. Box 938

Dar es Salaam.

RE: APPLICATION FOR PROJECT REGISTRATION AND ISSUANCE OF CERTIFICATE OF INCENTIVES

Payless Energy Limited respectfully submits this application for registration and issuance of a Certificate of Incentives in accordance with Section 2(2) of the Tanzania Investment Act 2023.

Payless Energy Limited is a locally established strategic investment undertaking a capital-intensive electric mobility project with a total investment value of USD 26,117,730. The project has commenced its initial implementation phase, focusing on the assembly of electric two- and three-wheelers, local manufacturing of EV chassis and lithium-ion batteries, and the deployment of clean-energy charging and automated battery-swapping stations.

The project is projected to create approximately **300 direct jobs** and over **1,200 indirect jobs** across the supporting ecosystem. It will facilitate **technology transfer** through structured skills development, expatriate-local knowledge sharing, and international technical training programs.

In view of the above, Payless Energy Limited respectfully requests registration with the Tanzania Investment Centre and issuance of a **Certificate of Incentives** to support the successful implementation and expansion of this nationally significant project.

We remain available to provide any additional information or documentation that may be required.

Yours faithfully,



.....

Stambuli Myovela

CEO