

BOARD RESOLUTION

Dated 10th December 2025.

PAYLESS ENERGY LIMITED

Company Registration Number: **141727044**

(The Company)

BOARD RESOLUTION

The company had an extraordinary general meeting of the members at the offices of **PAYLESS ENERGY LIMITED** 10th December 2025 from 1000 hours to 1215 hours.

Attendees:

1. **STAMBULI STEPHEN MYOVELA (Chairman)**

2. **GETRUDE SAMWELI KOBELO (member)**

Quorum is constituted.

The undersigned Members, being entitled to receive notice of, attend, and vote at meetings of the Company, convened an **Extraordinary General Meeting** to discuss matters relating to the management and administration of the Company, including the evaluation of opportunities that would enhance the Company's operational efficiency and financial competitiveness. After thorough deliberation, the Members unanimously agreed that the resolutions passed shall be valid and effective for all purposes. In the best commercial interests of the Company and for the benefit of all its Members, it was therefore **RESOLVED** that:

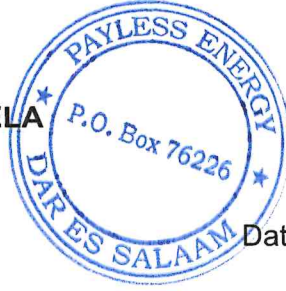
- I. That the Company shall apply for a Certificate of Incentives from Tanzania Investment and Special Economic Zones Authority (TISEZA).
- II. That the Company shall utilize the following plots of land owned by the Director, Mr. Stambuli Stephen Myovela for the purpose of implementing the Company's project
 - a) Plot Nos. **561–587, Block 'J'**
 - b) Plot Nos. **695–698, Block 'J'**
 - c) Plot Nos. **726–731, Block 'J'** all located at **Mapinga Area**, for project development and related uses

That *This ratified to be a true copy of resolution of the meeting.*



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STAMBULI STEPHEN MYOVELA
CHAIRMAN

Date: 10/12/2025.....



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GETRUDE SAMWELI KOBELO
MEMBER

Date: 10th December 2025.....