



**THE UNITED REPUBLIC OF TANZANIA**

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY**  
(No. 26 of 2025)

**APPLICATION FOR REGISTRATION**

To: Director General,  
Tanzania Investment and Special Economic Zones Authority,  
P. O. Box 938,  
DAR ES SALAAM  
Tanzania

1. I/We ..... STAMBULI MYOVELA: .....  
(diretor/directors/agent of ..... PAYLESS ENERGY LIMITED .....  
(name of business enterprise) apply for registration of PAYLESS ENERGY .....  
under Section 16 of the Act and Investment Regulations, made thereto.
2. The registered office of the company will be situated at THE TAX HUB .....  
BUILDING, OPPOSITE TPDC GROUNDS, MIKOCHENI .....

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
  - (ii) Certificate of Incorporation/Registration
  - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
  - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at MIKOCHENI, DAR-ES-SALAAM .....
  4. The Principal Officers of the Company are STAMBULI MYOVELA: .....  
HAMIDU MUSHI: .....

- .....
5. Auditors of the Company are ATRIC CONSULTANTS.....
- .....
6. The authorized share capital of the Company is Tshs./US\$ 1,000,000,000.....
- .....
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 26,117,730.....
8. The month and day of the financial year end is 3<sup>rd</sup> DECEMBER.....

Note: *failure to provide all the required information will result in the return of the application by the Authority.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment and Special Economic Zones Authority** for Tshs./US\$ .....  
Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, STAMBULI MYOVELA..... of Post Office Number 77226 DAR-ES-SALAAM do solemnly and sincerely declare that I am a director/duly authorized agent of PAYLESS ENERGY LIMITED.....

AND that all the requirements of the Tanzania Investment and Special Economic Zones Act, in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
The 24<sup>th</sup> day of DECEMBER 2020 }

  
.....  
**Applicant**

Before me:



.....  
**Commissioner for Oaths**

Attach only where applicable, otherwise indicate "N/A"

### APPLICATION SUMMARY

Company Name: PAYLESS ENERGY LIMITED

COI Number: ..... Status:

COI Date: .....

Post Box: 77

Town: DAR-ES-SALAAM

Sector: ENERGY

Sub-Sector: ENERGY

#### Investment Financing Plan in Million US\$/Tshs.

Foreign Equity      Local Equity      Foreign Loan      Local Loan

.....      USD. 26,117,730      .....      .....

Project Objectives: To be the leading manufacturer  
of electric two and three wheelers and Lithium  
.....

Batteries in Tanzania & East Africa  
.....

Capacity: 70,000

Employment: Foreign: 5 Local: 300 Total: 305

Implementation Period: 10 years

#### Project Location

Site/Plot/Block No.: 570 'Block J', Plot 561 Block J (OTHERS SEE ON THE  
ATTACHED MAP).

Street: MAPINGA District: MAPINGA Region: BAGAMOYO

(Attach sketch map showing project location)

Shareholders	Nationality	%
..OASIS FINANCIAL SERVICES	..RESIDENT	..99%
..STAMBULI MYOVETA	..TANZANIAN	..1%
.....	.....	.....
.....	.....	.....

Investment Breakdown	US\$/Tsh.-M
Land/Building	..3,371,632
Plant	.....
Vehicles	.....
Furniture & Fittings	.....
Pre-expenses	.....
Others	..21,746,098
Working Capital	..1,000,000
<b>TOTAL</b>	..26,117,730

**Contact Details:**

Name: ..STAMBULI MYOVETA Title: ..CHIEF EXECUTIVE OFFICER  
Telephone: ..0767 246 667 Fax: ..  
Email: ..ceo@oasisgroup.co.tz