

BOARD RESOLUTION EXTRACT

EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS' MEETING OF AMBONI CONCRETE WORKS LIMITED, HELD ON 12 MAY 2025 AT SIMBA ENERGY OFFICE, MIKOCHENI-DAR ES SALAAM

Present:

1. David Lusan Ndelwa
2. Farid Salim Mbarak Nahdi
3. Yusuph Said George Kitivo
4. Sijaona Dadi Sijaona
5. Latiffa Abdallah Kigoda
6. Henry Bethuel Mwanyika

Chairperson: Henry Bethuel Mwanyika

After due discussion and consideration of the Company's investment plans in the manufacturing of concrete poles, the following resolutions were unanimously passed:

1. Application to the Tanzania Investment Centre (TIC):

It was RESOLVED THAT the Company shall proceed to apply for a **Certificate of Incentives** from the **Tanzania Investment Centre (TIC)** in accordance with the Tanzania Investment Act, 1997, for its **concrete poles manufacturing business**.

2. Use of Shareholders' Bank Statements:

It was RESOLVED THAT the Company is hereby authorized to utilize the bank statements of its shareholders as evidence of financial capability for the purpose of supporting the application to TIC.

3. Use of Shareholders' Land for Company Use:

It was RESOLVED THAT the Company is authorized to use documented proof of land ownership held by its shareholders, to demonstrate land availability for the Company's operations, to be included as part of the application package to TIC.

4. Authorized Representative:

It was further RESOLVED THAT **Msakataile Kasuga** holding the position of **Project Manager**, be and is hereby authorized to represent the Company in all matters relating to the application for the Certificate of Incentives, including the signing and submission of all required documents.

There being no further business, the meeting was adjourned at 16:35 pm.

Certified as a True Extract

David Lusan Ndelwa

Company Secretary

Date: 12 May 2025