

Certified as True Copy
Of the Original
Signature: *M. M. M. M.*
Date: *6/5/2022*
For Executive Director
Tanzania Investment Centre



02245753

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20225753**

This is to certify that

NAKUROI INVESTMENT COMPANY LIMITED

of address **P.O.BOX 79567**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CONSTRUCTION OF MODERN COMMERCIAL COMPLEX

Which is located at **PLOT NO. 2144 BLOCK 'E' KUNDUCHI RTD**

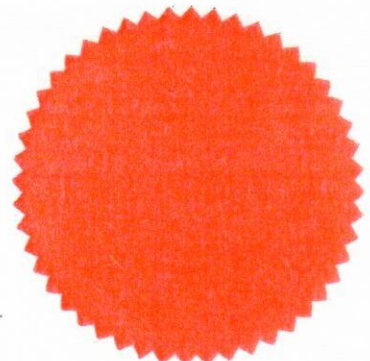
KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: **5 May, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Emmanuel Merisheki Mollel</i>		<i>Tanzania</i>		<i>5</i>
	<i>Samwel Merisheki Mollel</i>		<i>Tanzania</i>		<i>95</i>
2	Proposed Activities: <i>To establish and operate project for commercial complex</i>				
3	Sector	Commercial Building	Sub Sector	Commercial complex	
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	8.7
				Total (M\$)	8.7
5	Project Financing	Equity (M\$)	2.174	Loan (M\$)	6.522
				Total (M\$)	8.7
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital items:		0	8.7	8.7
8	Technology Agreement None				
9	Date of TIC Registration 5 May, 2022				
10	Implementation period 5 May, 2022 - 4 May, 2025				
11	Operative date 4 May, 2025				
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i)	Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii)	Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii)	Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director