

TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES

AUTHORITY

DAR ES SALAAM

PROGRESS REPORT

1. Planned Activities for the period ended August 2025
 - Acquire approvals and licence for construction
 - Apply for Exemptions
 - Start first phase of construction
 - Importation of finishing materials
 - Start first phase of project

2. Achievements made on the project implementation todate:
 - Approval and construction license were acquired
 - First phase of construction still ongoing
 - Importation of finishing materials is in process

3. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Emmanuel Merisheki Mollel – 5% Tanzanian 2. Samwel Merisheki Mollel – 95% Tanzanian

2.	Company Communication Information	Email address	info@nakuroi.com
		Mobile Number	+255713278349
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region	Plot No. 2144, Block E, Kunduchi RTD, Kinondoni District, Dar es Salaam
3.	Contact Person	Name	Samwel Merisheki Mollel
		Position	Director
		Communication Details (Email, Mobile and telephone)	+255713278349 info@nakuroi.com,
4.	Incorporation	Certificate of Incorporation No.	67254
5.	TIN information	TIN Certificate No.	107 – 193 - 782
6.	Project Objective	Project Core Activity	Construct and operate a commercial Complex
7.	Capacity	Project Capacity per Year	1300 units per annum
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	46
		Local-Women	14
9.	Indirect employment	Estimated Total No.	64
		Type/areas of Indirect Employment	600

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		840,000	840,000
Plant and machinery		15,000	15,000
Vehicles/Aircrafts		90,000	90,000
Furniture		20,000	20,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital		720,000	720,000
GRAND TOTAL		1,685,000	1,685,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	1,685,000	Tanzania
Local Loans		
Foreign Equity		
Foreign Loans		
Total Investment	1,685,000	

6. Problems and Solution

Since the project's inception, it has faced numerous challenges, including policy-related issues and the impact of COVID-19, which significantly reduced alternative funding sources. Despite these setbacks, the company has managed to stabilize through its own efforts, and the project construction is currently ongoing. The company plans to import certain finished construction materials in order to complete the building work and officially launch the project.

7. Future Plans

- The company plans to import certain finished construction materials in order to complete the building work and officially launch the project

8. Recommendations and any other comments

- TISEZA continue helping investors

PROJECT PICTURE







