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www.seltechgroup.com sele@seltechgroup.com P. O Box 16348 Dar Es Salaam,

BOARD RESOLUTION TO APPLY FOR INVESTMENT INCENTIVES TO THE TANZANIA INVESTMENT CENTER (TIC)

29th April 2025

HELD ON: 22nd April 2025

AT: Seltech Limited Head Office, Masaki, Dar es Salaam

TIME: 10:00 AM

CHAIRPERSON: Mr. Richard Sinamtwa

Attendees:

Mr. Richard Sinamtwa – Chairperson

Mr. Sele Mduda – Director

Ms. Halima Majogo – Chief Financial Officer

Mr. Seif Mduda – Logistics Manager

Mr. Peter Ndama – Operations Manager

RESOLUTION NO: SL/BR/2025/04

WHEREAS, Seltech Limited is embarking on a strategic expansion project involving the acquisition of additional trailer trucks and the development of logistics infrastructure to support regional freight operations;

WHEREAS, the expansion qualifies under the scope of investment incentives provided by the Tanzania Investment Act, and the company desires to apply for such incentives through the Tanzania Investment Center (TIC);

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

1. The Board approves the submission of an application to the Tanzania Investment Center for investment incentives under the applicable laws and regulations.
2. The investment project shall include the importation of heavy-duty trailer trucks, the development of logistics facilities, and the deployment of digital transport management systems.
3. Mr. Sele Mduda, Director of Seltech Limited, is hereby authorised to prepare, sign, and submit the application to TIC, and to execute any related documents or correspondence as may be required in support of this application.
4. The Board reaffirms its commitment to full compliance with all statutory and regulatory requirements related to this application and the investment



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at large.

There being no further business, the meeting was adjourned at 11:45 AM.

CERTIFIED TRUE COPY OF THE RESOLUTION

Signed on behalf of the Board:

A handwritten signature in black ink, appearing to read "Richard Sinamtwa", written over a horizontal line.

Mr. Richard Sinamtwa
Chairperson of the Board

A handwritten signature in black ink, appearing to read "Sele Mduda", written over a horizontal line.

Mr. Sele Mduda
Director

Date: 22nd April 2025

Company Seal

