



022431728

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202431728

This is to certify that

TP COMPANY LIMITED

of address P.O.BOX 22353

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CNG STATIONS AND DISTRIBUTION NETWORK

Which is located at **PLOT NO. 1 & 2, BLOCK D, MALULA AREA, ARUMERU DISTRICT, ARUSHA AND PLOT NO. 1, BLOCK F, MICHUNGWANI AREA,**

HANDENI-TANGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **15 March, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders			Nationality			Shareholding (%)	
	<i>Taufiq Salim</i>	<i>Turky</i>			<i>Tanzania</i>			<i>50</i>
	<i>Abdalla Salim</i>	<i>Turky</i>			<i>Tanzania</i>			<i>50</i>
2	Proposed Activities: <i>To establish a compressed natural gas stations and distribution networks</i>							
3	Sector	Energy	Sub Sector	Compressed Natural Gas (CNG) stations				
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	36.12	Total (M\$)	36.12	
5	Project Financing	Equity (M\$)	10.836	Loan (M\$)	25.284	Total (M\$)	36.12	
6	Source, terms and conditions of loan None							
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)		
	Capital items:	0		36.12		36.12		
8	Technology Agreement None							
9	Date of TIC Registration 15 March, 2024							
10	Implementation period 15 March, 2024 - 14 March, 2027							
11	Operative date 14 March, 2027							
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022							
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014						
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)						
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)						
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.							
14	Conditions attached to this Certificate of Incentives							
	(i) Date of Commencement of investment has to be notified to the Centre							
	(ii) Certificate not to be transferred , assigned or amended							
	(iii) Failure to commence implementation within two years invalidates Certificate							
	(iv) Failure to operate investment must be notified to the Centre							
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre							
15	Additional conditions attached to Certificate							
	None							

Signed



Executive Director