



Dated 6TH JUNE 2017

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Executive Director

J. Karig

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

TEMERKE - DAR ES SALAAM

Which is located at

PLOT NO. 316, KURASINI

MOWARA LIMITED

has been granted a Certificate of Incentives to invest in a new, ~~investment~~ enterprise known as ~~of equity of the~~

DAR ES SALAAM

of address

P.O BOX 43061

MOWARA LIMITED

This is to certify that

J. Karig

THIS CERTIFICATE REPLACE
EXTENDS THE PREVIOUS ONE
NO. 070544-01 ISSUED
No: 070544-01
AMENDMENT ON SECTION 1, 10&11
HAVE BEEN EFFECTED

(Section 17 of the Tanzania Investment Act, 1997)

Certificate of Incentives

THE UNITED REPUBLIC OF TANZANIA



0223130

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 Ail Ail Fawaz
 Ferdinandi Pontil
 Francesco Pontil
 Padi Badiil
 Ail A. Kreik
 Nationally Tanzanian
 Italian
 Italian
 Syrian
 Lebanese
 40
 39.2
 0.8
 14
 6
 Shareholding (%)
2. Proposed Activities: To Expand Cargo Transportation Project
 Subsector: Cargo Haulage
3. Sector: Transport
4. Investment cost: Foreign USD 8m.
 Local USD 8m.
 Total USD 8m.
5. Project financing: Foreign USD 6m.
 Loans USD 2m.
 Total USD 8m.
6. Source, terms and conditions of loan
7. Assets to be invested: Foreign -
 Local USD 8m.
 Total USD 8m.
8. Technology Agreement: None
9. Date of TIC Registration: 26th February 2014
10. Implementation period: February 2014 - January 2018
11. Operative date: February 2018
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 (i) Applicable Import Duty
 (ii) Applicable with-holding tax
 (iii) As per Income Tax Act, 2004 (as amended)
 (iii) Eligibility of Capital Allowances
 As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 (i) Date of Commencement of Investment has to be notified to the Centre.
 (ii) Certificate not to be transferred, assigned or amended.
 (iii) Failure to commence implementation within two years invalidates Certificate.
 (iv) Failure to operate investment must be notified to the Centre.
 (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre.
 (vi) Additional conditions attached to Certificate.
15. None

Signed _____
 Executive Director