



PANGANI YACHT CLUB
ESTD 2023

Plot No.9, Lumumba Street. P.o.box 109, Pangani, Tanga
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EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

- 1) Francesco Dal Zennaro
- 2) Francesco Aiello
- 3) Fadhil Ramadhan Kingu

The Board Meeting unanimously passed the following resolutions:

- The Restaurant, Boating and Water Sports Facilities project will be located at Pangani district, Tanga Region.
- Will be financed by shareholders' contribution.
- The project will be submitted to the Tanzania Investment Centre to obtain a Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be **USD 663,000**

Signed by:

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Francesco Dal Zennaro
Chairman

05/02/2025

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Date



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Fadhil Ramadhan Kingu
Secretary

05/02/2025

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Date