

## HONLE ELECTRIC EAST AFRICA LIMITED

### PROGRESS REPORT AS AT MARCH 2025

1. Panned activities for the period  
Assembling /manufacturing electrical products.
2. Achievements made on the project implementation to date
  - Construction of buildings.
  - Installation of equipment has been supplied to some projects
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	FENG JUNFENG, Chinese,53% YANG QINYONG, Chinese,35% CHENXI ZHANG, Chinse 12%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<a href="mailto:honletz@126.com">honletz@126.com</a> +255 753 397 124 / Plot 120 mwaikibaki road ,mikocheni, Kinondoni, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	FARRAH Manager +255 753 397 124
4	Incorporation	Certificate of Incorporation Number	137-886-170
5	TIN Information	TIN Certificate No.	137-886-170
6	Project Objective	Project Core Activity	Assembling electrical products.
7	Capacity	Project capacity per year	1000pcs
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 1 6 1
9	Indirect employment	Type/areas of Indirect employment	Drivers, vendors, food suppliers, technicians etc.

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	150,000		
Plant and machinery	50,000		
Vehicles/Aircrafts	50,000		

Furniture	50,000		
Office equipment	50,000		
Insurance Cover	20,000		
Pre-operational expenses	30,000		
Working sub-total capital	100,000		
<b>Grand Total</b>	<b>500,000</b>		

## 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	<b>Amount (USD)</b>	<b>Source Country</b>
Local equity		
Local loans		
Foreign equity	500,000	CHINA
Foreign Loans		
<b>Total Investment</b>	<b>500,000</b>	

## 6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

1. Lengthy procedures from the government authorities
2. Inconsistencies with the power supply including tanesco and dawasa

## 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- We plan on building a new factory in the land that we have purchased, this will help increase the level of employment.
- Expansion of distribution channels through the country.
- Increasing production.

## 7. Recommendations and any other comments

The government procedures in acquiring land for foreigners should be reduced because they are so long and time consuming.