



022481347

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202381347

This is to certify that

LIKUNGU CONSTRUCTION COMPANY LIMITED

of address,

P.O.BOX 3496

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BRIDGES AND ROADS CONSTRUCTION

Which is located at

**HOUSE NO. 1 & 2, PLOT NO 6, YASSER ARAFAT ROAD,
OYSTERBAY**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**

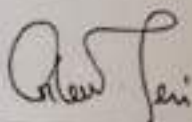
Dated: **16 August, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | Shareholders | | Nationality | Shareholding (%) |
|-------------------------------|--|-----------------|------------------|
| <i>Kan Jian</i> | | <i>China</i> | <i>80</i> |
| <i>Modester Norbert Eriyo</i> | | <i>Tanzania</i> | <i>20</i> |
- Proposed Activities: *To establish a project for Construction of roads, bridges and other infrastructures*
- | Sector | Services | Sub Sector | Construction services |
|--|--|----------------------|--------------------------|
| Investment Cost | Foreign (M\$) 16.45 | Local (M\$) 0 | Total (M\$) 16.45 |
| Project Financing | Equity (M\$) 16.45 | Loan (M\$) 0 | Total (M\$) 16.45 |
| Source, terms and conditions of loan | None | | |
| Assets to be Invested | Foreign (M\$) | Local (M\$) | Total (M\$) |
| Capital Items: | 16.45 | 0 | 16.45 |
| Technology Agreement | None | | |
| Date of TIC Registration | 16 August, 2023 | | |
| Implementation period | 16 August, 2023 - 15 August, 2026 | | |
| Operative date | 15 August, 2026 | | |
| Investment Incentive Grade | As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022 | | |
| (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 | | |
| (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) | | |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) | | |
| Protection of Investment, Arbitration and Transfer of Foreign Currency | as defined in part IV and V Section 28, 29 and 33 of the Act. | | |
| Conditions attached to this Certificate of Incentives | <ul style="list-style-type: none">(i) Date of Commencement of investment has to be notified to the Centre(ii) Certificate not to be transferred, assigned or amended(iii) Failure to commence implementation within two years invalidates Certificate(iv) Failure to operate investment must be notified to the Centre(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre | | |
| Additional conditions attached to Certificate | Not eligible for fiscal incentives | | |

Signed



Executive Director