

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	<p>Previous Shareholders names, nationality and percentage of ownership</p> <p>Current Shareholders names, nationality and percentage of ownership</p>	

Name	Total Shares	Total Amount	Share %
Annadurai Ramadoss Krishnasamy	2,805	280,519,000	30.00
Umamaheshwari Ramadoss Annadurai	4,626	462,600,000	49.47
Subrat Kumar Patel	1,870	187,013,000	20.00
Sudhir Prasad Jayaraj	50	5,000,000	0.53
Total	9,351	935,132,000	100.00

2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	info@helpdesk-group.com 0762408738 0755076777 P,O Box-23250, Plot 134, Block , Regent Estate
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			Mikocheni Area. Kinondoni Municipality Dar Es Salaam. Kinandoni region, Tanzania
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3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Annadurai Krishnsamy Director info@heldpesk-group.com 0762408738
4	Incorporation	Certificate of Incorporation Number	92857
5	TIN Information	TIN Certificate No.	118-115-694
6	Project Objective	Project Core Activity	Construction- Irrigation Project, Civil, Mechanical and Electrical.
7	Capacity	Project capacity per year	Class 1 Contractor- Foreign
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	6 0 140 48
9	Indirect employment	Type/areas of Indirect employment	300 Local Suppliers, Contractors, food Supply, Hiring Rentals, Technical Operators, Spare Drivers, Security Guards Etc.

1. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		800,000	800,000
Plant and machinery		400,000	400,000
Vehicles/Aircrafts		200,000	200,000
Furniture		10,000	10,000
Office equipment		10,000	10,000
Insurance Cover		45,000	45,000
Pre-operational expenses		25,000	25,000
Working sub-total capital		100,000	10,000
Grand Total		1,590,000	1,590,000

1. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	210,000	Tanzania
Local loans	590,000	Tanzania
Foreign equity		
Foreign Loans		
Total Investment	800,000	

1. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

- Delays in mobilizing shareholders equity for project investment
- Delays in acquiring project location
- Fluctuation of exchange currency
- Limited availability of investment loan
- Too many and overlapping regulatory function
- Delays of obtaining government approvals /license/ permit

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments,

Construction and Building for Own Office Purpose and Stores

Construction of Building for Rentals for Other Business Forms.

8. Recommendations and any other comments


