

Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 32/12/2015
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0222328

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 030385-02 ISSUED ON
22/8/2012

030385-02

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

No: *[Signature]*

This is to certify that

SUNNY SAFARIS LTD

of address P.O. BOX 7267

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation expansion~~
~~XXXXXX~~ enterprise known as

SUNNY SAFARIS LTD

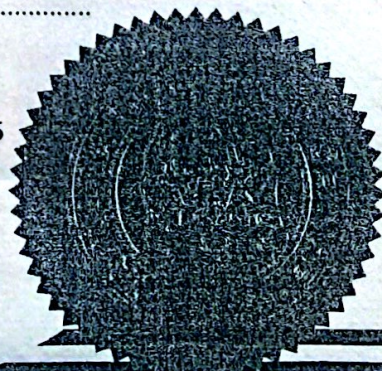
Which is located at PLOT NO. 361, COL.MIDDLETON ROAD

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Executive Director

Dated: 21ST DECEMBER 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Samina Jaffari Suleiman	Tanzanian	36
Firoz A.H. Suleiman	Tanzanian	64
.....
.....

2. Proposed Activities : **To expand tour operation and camping Safari Project**

3. Sector: **Tourism** Subsector **Tour Operations**

4. Investment cost: Foreign **-** Local **USD 7.711m.** Total **USD 7.711m.**

5. Project Financing: Equity **USD 7.711m.** Loans **-** Total **USD 7.711m.**

6. Source, terms and conditions of loan

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 7.711m.	USD 7.711m.

8. Technology Agreement **None**

9. Date of TIC Registration: **7th August 2012**

10. Implementation period **August 2012 - July 2016**


11. Operative date **August 2016**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
To obtain TALA License

Signed 
Executive Director