

BUSINESS PLAN.

# Thalora International Company Limited

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# BUSINESS PLAN

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## Thalora International Company Limited

Gold Mining Project – Geita, Tanzania

Period: 2025 – 2030

### Executive Summary

Thalora International Company Limited is a Tanzanian-registered company focused on gold exploration and mining in the Geita region. With a projected investment of USD 7.5 million over five years, the company aims to operate a mid-scale, environmentally compliant gold mining site with a production capacity of approximately 2,000 ounces per month.

### Company Overview

Name: Thalora International Company Limited

Industry: Mining – Gold

Location: Geita Region, Tanzania

Incorporation: 2025

Mission Statement: To responsibly mine high-quality gold reserves while promoting local economic development and environmental sustainability.

Vision: To become one of Tanzania's leading mid-tier gold producers by 2030

## RATIONALE AND DESCRIPTION OF THE BUSINESS

Our business has partnered with reputable suppliers for energy companies in United Republic of Tanzania and other countries which creates the readymade solutions for our production lines.

Tanzania is a country of more than 61.7 million peoples which is regarded as faster growing economy. The country is bordered with the 5 East African countries (EAC) and 3 Southern African Development Community (SADC)

The biomass briquettes market in Tanzania is growing due to increase in middle income. Currently the company is committed to ensure the good supply habits for the peoples and ensure the quality of

the products offered to the market are meeting the standards. Our products are crafted by the expatriates who have the experiences in biomass briquettes production and marketing.

Trucking services are crucial to the development of African economies. Access to regional markets is very sensitive to the efficiency of our products, as these are the dominant mode of brands but our marketing penetrations method will ensure we are gaining the foot stand in the market. More efficient process and quality products are crucial to the development of our industries, and ensure the company is contributing to the country in terms of taxes and employment.

Our company is tapping on the efficiency and the gap by ensuring the company plays the good role to industrialize the country. The country is linking neighboring countries with foreign suppliers through Dar es salaam port. The company wealth of local knowledge ensure seamlessly supply chain management for our products and also the understanding of the regional market.

## Operational plan

The plan created has been developed by assessing current situation of manufacturing in Tanzania and improvement in economic conditions in Tanzania.

The company have experienced management, supply chain management, transport and logistics which covers the business in 360 degrees in management of the business spectrum.

The company have experienced management and staffs to offer production and supply chain management to the customers through the centralized productions and distributions chains in each zones within Tanzania.

1. Secure a mining license and begin site development by Q4 2025
2. Commence gold production by Q3 2026
3. Reach full production capacity by 2027
4. Reinvest 30% of net profit into expansion and technology
5. Generate over USD 20 million in cumulative revenue by 2030

## Market Analysis

Tanzania's Geita region is rich in gold reserves and hosts several established mining operations. With gold prices remaining resilient globally, the market opportunity remains strong. Thalora will target both local refiners and international gold buyers.

## Funding

Funds for financing the business was contributed the Directors of THALORA INTERNATIONAL COMPANY LIMITED Also the company explored other financing window such as supplier credits and short term financing from financial institutions.

### **a. Equity**

The company shareholders contributed the equity which were used to acquire the plant and machinery, as well as initial working capital.

### **b. Directors financing**

The directors also extended the financing in terms of advance from directors to facilitates the company growth and ensure the company operations are running smoothly

### **C. Supplier Financing**

The company through the good relationship with suppliers can obtain the credits for the supply of inputs and raw materials.

### **Rival Analysis**

The market study established that the competition level is moderately high and the market for biomass briquettes production and its associated products as stable in Tanzania. With a quality plant and machinery, cutting the delivery time, managing the supply chain placed the company in a competitive positions.

Therefore, managing the supply chain understanding the clients' needs will positively improve the product marketability and gain a good market share. With the good procurement policy, we will be in positions of having stable prices to curb the problem of price fluctuations which had been common in mobile phones and quality after sales services which creates confidence for our customers.

### **Operational Plan**

- Site Location: 60 hectares in Geita with confirmed gold-bearing veins
- Mining Method: Open-pit mining followed by gravity and cyanidation processing
- Equipment: Excavators, crushers, ball mills, leach tanks
- Labor Force: 50 direct employees in the first year, scaling to 120 by year five
- Environmental Compliance: Full adherence to NEMC and Mining Commission guidelines

### **Management Team**

- Managing Director: John Mwakalinga – Mining Engineer with 15 years of experience
- Finance Director: Lucy Ndemu – CPA, former auditor for gold mining firms
- Operations Manager: Eng. Daniel Malisa – Former Barrick Geita project officer

## **ECONOMIC ASPECTS**

### **Investment Priority**

The project investment is in line with government policy and development goals to ensure easy movements of goods and passengers. This includes the goals of the country towards industrialization economy.

### **Employment opportunity**

The project will create employment for people who otherwise could not have secured employment and indirectly will create more opportunities. It also develops skills for employees on a continuous basis that will have a multiplier effect and associated demand for support services.

## **Government revenue**

The government is expected to earn greater amount of income in form of taxes such as corporate tax, Value Added Tax, Excise duty, Employment taxes such as pay as you earn and skills and development levy. Also other government fees such as licenses and permits.

## Financial Projections (USD)

Initial Investment: USD 7,500,000

### Revenue Forecast (Ounce @\$1,800 average)

| Year | Ounces | Revenue    |
|------|--------|------------|
| 2026 | 12,000 | 21,600,000 |
| 2027 | 18,000 | 32,400,000 |
| 2028 | 20,000 | 36,000,000 |
| 2029 | 22,000 | 39,600,000 |
| 2030 | 24,000 | 43,200,000 |

### Operating Costs (USD)

| Year | Costs      |
|------|------------|
| 2026 | 10,000,000 |
| 2027 | 12,000,000 |
| 2028 | 14,000,000 |
| 2029 | 15,000,000 |
| 2030 | 16,000,000 |

### Net Profit (before tax)

| Year | Profit     |
|------|------------|
| 2026 | 11,600,000 |
| 2027 | 20,400,000 |
| 2028 | 22,000,000 |
| 2029 | 24,600,000 |
| 2030 | 27,200,000 |

## Risk Analysis

- Gold Price Volatility: Hedging contracts to be explored
- Regulatory Risks: Strong compliance team in place
- Operational Risks: Comprehensive insurance and preventive maintenance plan

## Sustainability and CSR

- Local schools and clinics
- Skills training for youth
- Environmental restoration of mined-out areas

## Conclusion

With a sound financial foundation, an experienced team, and a strategic location, Thalora International Company Limited is poised to become a key player in Tanzania's gold mining industry. The investment of USD 7.5 million will generate significant economic and social returns over the next five years.

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