



0224221

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 024460

This is to certify that

GEILI GROUP TANZANIA COMPANY LIMITED

of address **P.O.BOX 42450**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 024460 issued on 23rd September, 2019 due to amendment on Section 1

PROJECT NAME - BATTERIES MANUFACTURING AND OTHER RELATED PRODUCTS

Which is located at **1- 4 & 20 BLOCK 'F' KILWA ROAD**

MKURANGA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

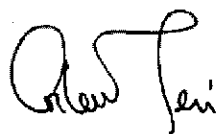
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **17 October, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Zuo Jinlin</i>	<i>China</i>	<i>7.66</i>
	<i>Yin Dechao</i>	<i>China</i>	<i>92.34</i>
2	Proposed Activities: <i>To establish a project for manufacturing of batteries</i>		
3	Sector Manufacturing	Sub Sector Assembling of electronics Items	
4	Investment Cost	Foreign (M\$) 0.83	Local (M\$) 0 Total (M\$) 0.8
5	Project Financing	Equity (M\$) 0.83	Loan (M\$) 0 Total (M\$) 0.8
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.83	0 0.8
8	Technology Agreement	None	
9	Date of TIC Registration	23 September, 2019	
10	Implementation period	23 September, 2019	- 22 September, 2022
11	Operative date	22 September, 2022	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director