

Certified as True Copy
Of the Original
Signature: 
Date: 27/09/2019
For Executive Director
Tanzania Investment Centre



0224221

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024460

This is to certify that

GEILI GROUP TANZANIA COMPANY LIMITED

of address P. O. BOX 42450

DAR ES SALAAM

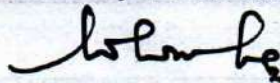
has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXX/XXXXXXXXXX~~
~~XXXXXXXXXX~~ enterprise known as

GEILI GROUP TANZANIA COMPANY LIMITED

Which is located at PLOT NO. 1-4 & 20 BLOCK F KILWA ROAD

MKURANGA - COAST REGION

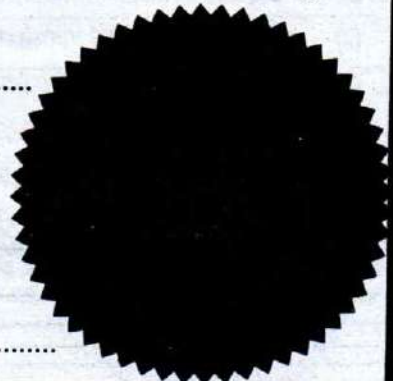
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 23RD SEPTEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|----|----------------|-------------|------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | Yin Dechao | China | 0.33 |
| | Wang Fan | China | 0.33 |
| | Xu Chengming | China | 6.67 |
| | Gao Guobing | China | 6.67 |
| | Cheng Yonglong | China | 6.67 |
| | Li Jinsheng | China | 6.67 |
| | Zhao Fuhua | China | 6.67 |
| | Un-allotted | Tanzania | 65.99 |
2. Proposed Activities: **To establish and operate a project for Manufacturing Batteries**
3. Sector: **Manufacturing** Subsector: **Batteries**
4. Investment cost: Foreign **USD 0.83m.** Local **-** Total **USD 0.83m.**
5. Project Financing: Equity **USD 0.83m.** Loans **-** Total **USD 0.83m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | | | | |
|----------------|-------------------|----------|-------------------|
| Capital items: | Foreign | Local | Total |
| | USD 0.83m. | - | USD 0.83m. |
8. Technology Agreement **None**
9. Date of TIC Registration: **23rd September 2019**
10. Implementation period **September 2019 - August 2022**
11. Operative date..... **September 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv). Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed 
Executive Director