



THE UNITED REPUBLIC OF TANZANIA

02246463

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20216463

This is to certify that

MINOPEX MINING SOLUTIONS TANZANIA LIMITED

of address P.O.BOX 72468

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

PROVISIONS OF SERVICES TO MINING SECTOR

Which is located at NEW LUIKA GOLD MINE

SONGWE-SONGWE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Certified as a True Copy of the Original

GODFREY M. SILAYO
A Private, Notary Public & Commissioner of Public Accounts
Tanzania Investment Centre
P.O. Box 938, Dar-es-salaam

Dated: 28 June, 2021




This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<i>Avigdor Abu Fainzilber</i>	Tanzania	20
<i>Dea Minopex Holdings PTY Ltd</i>	Australia	80


Proposed Activities: *To establish a project to provide engineering services to mining sector*

Sector	Services	Sub Sector	Mineral processing
Investment Cost	Foreign (M\$) <u>0.5</u>	Local (M\$) <u>0</u>	Total (M\$) <u>0.5</u>
Project Financing	Equity (M\$) <u>0.5</u>	Loan (M\$) <u>0</u>	Total (M\$) <u>0.5</u>
Source, terms and conditions of loan			
Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	<u>0.5</u>	<u>0</u>	<u>0.5</u>
Technology Agreement	<u>None</u>		
Date of TIC Registration	<u>28 June, 2021</u>		
Implementation period	<u>28 June, 2021 - 27 June, 2024</u>		
Operative date	<u>27 June, 2024</u>		
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	<u>EAC Customs Management Act, 2004 and VAT Act, 2014</u>		
(ii) Applicable with-holding Tax	<u>As per Income Tax Act, 2004 (as amended)</u>		
(iii) Eligibility of Capital Allowances	<u>As per Income Tax Act, 2004 (as amended)</u>		
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.		
Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of Investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 		
Additional conditions attached to Certificate			

Signed


Executive Director

Certified as a True Copy of the Original


GODFREY M. SILAYO
Advocate, Notary Public & Commissioner for Oaths