



0223856

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT OF PROJECT  
REPLACE THE PREVIOUS LOCATION HAS BEEN  
ONE NO. 071156 ISSUED EFFECTED  
ON 26/08/2014 No: .....071156.....

*[Signature]* This is to certify that *[Signature]*

XYZ TRANSPORT LIMITED

P.O. BOX 4241

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~  
~~or equity of the~~ enterprise known as

XYZ TRANSPORT LIMITED

PLOTS 1, 4 & 5 BLOCK A MINDU TULIENI- LUGOBA

Which is located at .....

CHALINZE -PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam



Dated ..... 15TH JANUARY 2019 .....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Wei yi Chen	China	50
Xinxin Qiu	China	50
  
2. Proposed Activities: **To establish cargo transportation project**
  
3. Sector: **Transport** Subsector: **Cargo Transportation**
  
4. Investment cost:
 

	Foreign	Local	Total
	USD 0.8m.	USD 0.8m.	USD 1.6m.
  
5. Project Financing:
 

	Loans	Total
Equity	USD 0.8m.	USD 1.6m.
  
6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	USD 0.8m.	USD 0.8m.	USD 1.6m.
  
8. Technology Agreement: **None**
  
9. Date of TIC Registration: **26th August 2014**
  
10. Implementation period: **August 2014 - July 2017**
  
11. Operative date: **August 2017**
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty: **EAC Customs Management Act, 2004 and VAT Act, 2014**
  - (ii) Applicable with-holding Tax: **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances: **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate: **None**