



022451205

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202351205

This is to certify that

GLOBAL ALUMINIUM LIMITED

of address

P.O.BOX 32080

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at

PLOT NO. 11, BLOCK 'F' ZEGERENI

KIBAHA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **21 May, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**

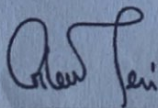
	Nationality	Shareholding (%)
<i>Global Aluminium Holdings Limited</i>	<i>China</i>	<i>90</i>
<i>Zhenghong Aluminium Holding Company Limited</i>	<i>China</i>	<i>10</i>
- 2 Proposed Activities: *Establish and operate aluminium profile manufacturing plant*
- 3 Sector **Manufacturing** Sub Sector **Building materials**
- 4 Investment Cost

	Foreign (M\$)	1	Local (M\$)	0	Total (M\$)	1
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- 5 Project Financing

	Equity (M\$)	1	Loan (M\$)	0	Total (M\$)	1
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- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested

	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	1	0	1
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **21 May, 2023**
- 10 Implementation period **21 May, 2023 - 20 May, 2026**
- 11 Operative date **20 May, 2026**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed


Executive Director