



02249528

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20219528

This is to certify that

AVOAFRICA TZ LIMITED

of address

P.O.BOX 20501

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20219528 issued on 13/09/2021 due to amendment on sections 10 & 11

PROJECT NAME - AGRO PROCESSING FACILITY

Which is located at **PLOT NO. 14, BLOCK 'Q' MAKAMBAKO URBAN AREA**

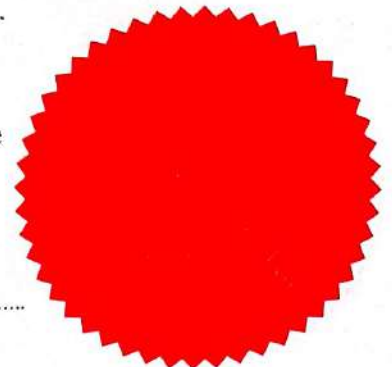
NJOMBE-NJOMBE

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

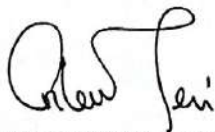
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 18 September, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Asif Amin Muhammad</i>	<i>Kenya</i>	<i>60</i>
	<i>Mihingo Mwangi</i>	<i>Kenya</i>	<i>40</i>
2	Proposed Activities: <i>To establish and operate a project for processing, packaging and distribution of Avocado and other agricultural products</i>		
3	Sector Manufacturing	Sub Sector Agro Processing	
4	Investment Cost	Foreign (M\$) 4.08	Local (M\$) 0 Total (M\$) 4.08
5	Project Financing	Equity (M\$) 4.078	Loan (M\$) 0 Total (M\$) 4.08
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	4.08	0 4.08
8	Technology Agreement	None	
9	Date of TIC Registration	13 September, 2021	
10	Implementation period	13 September, 2021	- 12 September, 2025
11	Operative date	12 September, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director