



00220459

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

041471-01

No:

This is to certify that

THE BOX FACTORY LTD

P.O. BOX 39917

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~of the~~ enterprise known as

THE BOX FACTORY LTD

PLOT NO. 30 & 35 BLOCK, MAKUBURI INDUSTRIAL AREA

Which is located at

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 27TH NOVEMBER 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Samira Bandali	British	25
Sheni Bandali	Tanzanian	25
Shabbar Fazal Kermali	Tanzanian	25
Kazim Fazal Kermali	Tanzanian	25
2. Proposed Activities : **Expansion of production facility for corrugated cartons and other related packing materials**
3. Sector: **Manufacturing** Subsector **Corrugation Cartons**
4. Investment cost: Foreign **-** Local **USD 4.075m.** Total **USD 4.075m.**
5. Project Financing: Equity **USD 2.075m.** Loans **USD 2m.** Total **USD 4.075m,**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 4.075m.	USD 4.075m.
8. Technology Agreement **None**
9. Date of TIC Registration: **19th September 2013**
10. Implementation period **September 2013 - August 2016**
11. Operative date..... **September 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **And VAT as per Customs Tariff act, 1976 & VAT Act, 1997**
 (ii) Applicable with-holding Tax **As per Income Tax act, 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director