

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period - Growing and Exports of fresh fruits and vegetables
2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

We have installed 100% drip system at farm and it's a new project so we are making progress gradually.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Mohit Chaudhary – 50% Prateek Chaudhary – 50%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:mchaudhary@moonlightgroup.com">mchaudhary@moonlightgroup.com</a> +255764027345  Aga Khan University, Farm No. 186/1/2/3/4b and 4a, Ngaramtoni ya Chini, Arumeru District, Arusha, Tanzania PO Box 0499
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Shridhar Chaudhary Director <a href="mailto:shridhar@moonlightgroup.com">shridhar@moonlightgroup.com</a> +255
4	Incorporation	Certificate of Incorporation Number	153852146
5	TIN Information	TIN Certificate No.	153852146
6	Project Objective	Project Core Activity	Growing and Exports of fresh fruits and vegetables
7	Capacity	Project capacity per year	1000

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	2 0 50 220
9	Indirect employment	Type/areas of Indirect employment	Contract Farming – More than 800 workers

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	20000		
Plant and machinery	10000		
Vehicles/Aircrafts	50000		
Furniture	5000		
Office equipment	7000		
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	300,000		
<b>Grand Total</b>	<b>392,000</b>		

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1,000,000	
Foreign Loans	1,500,000	
<b>Total Investment</b>	<b>2,500,000</b>	

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

1. The company has taken substantial measures to make sure effective irrigation system is installed and there is no risk of dry period.
2. There is constant challenges with airline availability and for this, our company is working very closely with many airline partners and have approached their head offices and are trying to convince them to start flights from TZ.
3. There was a big challenge for food and accommodation for workers, otherwise we struggle with low attendance everyday and this hampers operations. To address this, the company has put full dedicated cook to prepare lunch meals for all workers and also we are providing with rent money so that people can come and stay nearby and come to work easily.

## **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

Our company is in continuous touch with many government departments for different scope of work and growth. TIC is facilitating new project in Iringa for about 300 acres.

## **8. Recommendations and any other comments**