



**TANZANIA INVESTMENT AND  
SPECIAL ECONOMIC ZONES  
AUTHORITY**

**P. O. Box 938, Dar-es-salaam**

**PROGRESS REPORT**

**Company Name: ZHONG FU  
INTERNATIONAL COMPANY  
LIMITED.**

(Information required for the project's  
progress report after every six months or  
for amendment of Certificate of  
Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

<b>S/</b>	<b>Informa</b>	<b>Descripti</b>	<b>Current</b>
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No.	Description	Information	Project Status
1	Project location information	Street/Village Ward District Region	Kiguza Mkuranga Mkuranga Coast
2	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1)Weng Qihong Chinese 70% 2)Li Jing Weng Chinese 30%
3	Company communication	Email address Mobile	<a href="mailto:254446803@qq.com">254446803@qq.com</a> 0787741483

	<p>ication Informat ion</p>	<p>Number Land Line Telephon e Number Physical Address (Plot No. Block No. Street, District and Region</p>	<p>0714965545 0778789999 Kiguza Plot No. 14 Block E Kiguza Mkuranga Coast</p>
4	<p>Contact Person</p>	<p>Name Position Commun ication details</p>	<p>Hillary Baraza Human Resources Manager <a href="mailto:Baraza.hilary@">Baraza.hilary@</a></p>

		(Email, Mobile and telephone	<a href="mailto:gmail.com">gmail.com</a> . 0714965545 0765828294
5	Incorporation	Certificate of Incorporation Number	83261
6	TIN Information	TIN Certificate No.	113-247=576
7	Project Objective	Project Core Activity	Manufacturing Plastic Shoes
7	Capacity	Project capacity per year	10 Billion (Tsh)
8	Direct Employ	Foreign Men	13 2

	ment	Foreign Women Local Men Local Women	300 600
9	Indirect employ ment	Type/are as of Indirect employ ment	Supply of building material (Sand,cement, stones Food vending Construction labour

#### **4. Project Financing Expenditure todate (USD)**

	<b>Foreign (USD)</b>	<b>Loc</b>
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Land and Buildings		
Plant and machinery	1,134,032(USD)	0
Vehicles/Aircrafts	60,000 (USD)	0
Furniture	2,793 (USD)	
Office equipment	2500 USD	
Insurance Cover	27,307,692 USD	
Pre-operational expenses	19,230,769 USD	
Working sub-total capital	840,000,000	
<b>Grand Total</b>	<b>887,737,786</b>	

## 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:

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	<b>Amount (USD)</b>	<b>Source Country</b>
Local equity		
Local loans		
Foreign equity	4,000,000,000	CHINA
Foreign Loans		
<b>Total Investment</b>		

## **6. Problems and Solutions**

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

So far we don't have pressing challenges

## **7. Future Plans**

Explain future plans for the next coming six months and planned financial commitments

Developing our new project on plot 14  
Block A kiguza Mkuranga Coast Region

## **7. Recommendations and any other comments**

We thank the government for the condusive investment climate