

Certified as True Copy  
Of the Original  
Signature: *[Signature]*  
Date: 29<sup>th</sup> September, 2023  
For Executive Director  
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

022491428

# Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202391428

**This is to certify that**

**HUITANG TRADING LIMITED**

of address

**P.O.BOX 3315**

**DODOMA**

has been granted a Certificate of Incentives to invest in a new investment project known as

**BUILDING MATERIALS**

Which is located at

**CHIBEFU STREET, CHAHWA WARD,**

**CHAMWINO-DODOMA**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

*[Signature]*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam

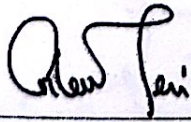
Dated: 29 September, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality		Shareholding (%)
Zhang Nana	China		80
Wang Haishun	China		20
Proposed Activities: <i>To establish and manufacturing building materials project</i>			
Sector	<b>Manufacturing</b>	Sub Sector	<b>Building materials</b>
Investment Cost	Foreign (M\$) <b>0.52</b>	Local (M\$) <b>0</b>	Total (M\$) <b>0.52</b>
Project Financing	Equity (M\$) <b>0.3</b>	Loan (M\$) <b>0.22</b>	Total (M\$) <b>0.52</b>
Source, terms and conditions of loan	<b>None</b>		
Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	<b>0.52</b>	<b>0</b>	<b>0.52</b>
Technology Agreement	<b>None</b>		
Date of TIC Registration	<b>29 September, 2023</b>		
Implementation period	<b>29 September, 2023 - 28 September, 2026</b>		
Operative date	<b>28 September, 2026</b>		
Investment Incentive Grade	As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>		
(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>		
(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>		
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part IV and V Section 28, 29 and 33 of the Act.		
Conditions attached to this Certificate of Incentives	(i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
Additional conditions attached to Certificate	<b>None</b>		

Signed

  
Executive Director