

## TANZANIA INVESTMENT CENTRE

**DAR ES SALAAM**  
**PIONEER METALS LIMITED**  
**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Shareholders names, nationality and percentage of ownership  1. ZHOU JIANGUO, Chinese, 878 Ordinary shares taken. 2. LIU CHUNLEI, Chinese, 122 ordinary shares taken	Construction of Factory
2	Company communication Information	Email address:  Mobile Number Land Line Telephone Number  Physical Address	<a href="mailto:1063558709@qq.com">1063558709@qq.com</a> or <a href="mailto:pioneermetallimited@gmail.com">pioneermetallimited@gmail.com</a> Box 80688 Dar es Salaam 0755406286  Plot 289, Block A, Kerege, Mapinga, Bagamoyo District, Pwani Region.
3	Contact Person	Name: Position: Communication details  Mobile and telephone:	Oresto M. Njalika Company Advocate, Representative <a href="mailto:onjahills@yahoo.com">onjahills@yahoo.com</a> 0755406286
4	Incorporation	Certificate of Incorporation Number	13613589
5	TIN	TIN Certificate No.	136135589

	Information		
6	Project Objective	Project Core Activity	Construction of Factory
7	Capacity	Project capacity per year	2 billion
8	Direct Employment	Foreign Men 2 Foreign Women 0. Local Men: 20 Local Women: 5	2 0 20 5
9	Indirect employment	Type/areas of Indirect employment: 10	10

#### 4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,234,568.00	1,234,568.00
Plant and machinery		On the transit	On transit
Vehicles/Aircrafts		50,000	50,000
Furniture		20,000	20,000.
Office equipment		30,000	30,000
Insurance Cover		-	-
Pre-operational expenses		10,000	10,000
Working sub-total capital		20,000	20,000
<b>Grand Total</b>			1,364,568.

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	300,000	Tanzania
Local loans		
Foreign equity	600,000	Chinese
Foreign Loans		
<b>Total Investment</b>	900,000	

#### 6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them.

Every problem is settled; we now consider investing in the particular assets.

#### 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We are interest to construct the factory and all procedures for investments are prepared and now we are looking forward to complete the project

#### 7. Recommendations and any other comments

We have been given support by your office and we are sure the nation will benefit from this project.