

Certified as True Copy
Of the Original
Signature: *Alusenge*
Date: *16/1/2024*
For Executive Director
Tanzania Investment Centre



022411584

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **202411584**

This is to certify that

TOP NOTCH COMPANY LIMITED

of address

P.O.BOX 13158

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

ICT -BLOCKCHAIN-BASED PLATFORM (TANZANLEDGER)

Which is located at

KUN/KIL/68, KILONGAWIMA STREET, KUNDUCHI

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

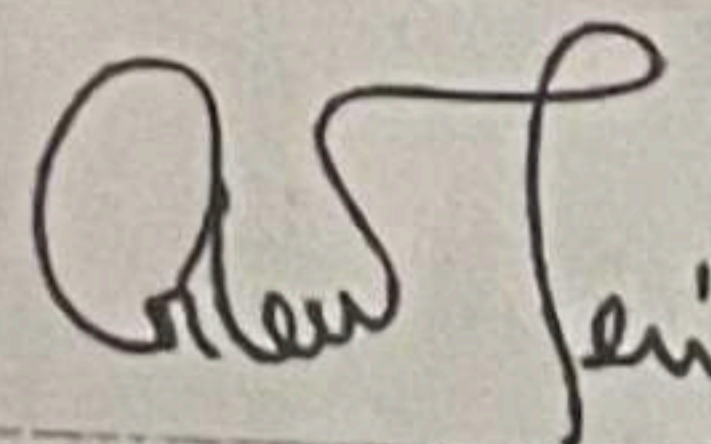
Dated: **16 January, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Aziz Omar Chamani</i>	<i>Tanzania</i>		<i>60</i>
	<i>Zamlath Ayoub Mustafa</i>	<i>Tanzania</i>		<i>40</i>
2	Proposed Activities: <i>To create a blockchain-based platform (TanzanLedger) that revolutionizes governance and public service delivery in Tanzania.</i>			
3	Sector Services	Sub Sector ICT services		
4	Investment Cost	Foreign (M\$) 3	Local (M\$) 2	Total (M\$) 5
5	Project Financing	Equity (M\$) 0.025	Loan (M\$) 4.975	Total (M\$) 5
6	Source, terms and conditions of loan	None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	3	2	5
8	Technology Agreement	None		
9	Date of TIC Registration	16 January, 2024		
10	Implementation period	16 January, 2024 - 15 January, 2027		
11	Operative date	15 January, 2027		
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022			
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i) Date of Commencement of investment has to be notified to the Centre			
	(ii) Certificate not to be transferred , assigned or amended			
	(iii) Failure to commence implementation within two years invalidates Certificate			
	(iv) Failure to operate investment must be notified to the Centre			
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate			
	None			

Signed



Executive Director