

**RESOLUTION OF THE BOARD OF DIRECTORS OF Y & D GLASS COMPANY LIMITED**  
**HELD ON THIS 28<sup>TH</sup> DAY OF JANUARY 2025 AT EMIRATE HOUSE – SINZA MADUKANI.**

**Attendants:**

- |                                 |   |                   |
|---------------------------------|---|-------------------|
| 1. Festo Gasper Kimario .....   |  | Managing Director |
| 2. Oluoch Kanindo Ochieng ..... |  | Director          |
| 3. Mathias Paul Ngeleshi .....  |  | Factory Manager   |

**RE: RESOLUTION FOR BUILDING A NEW FACTORY AND EXPANDING OPERATIONS**

**WHEREAS**, the Board of Directors of Y & D Glass Company Limited (hereinafter referred to as "the Company") has reviewed the current demand, and existing capacity, production efficiency and has considered the need to expand operations and enhance production capacity;

**AND WHEREAS**, the Company has resolved to build a new factory to support its growth and meet increasing market demand;

**NOW, THEREFORE, IT IS HEREBY RESOLVED THAT:**

1. The Company be and is hereby authorized to proceed with the construction of a new factory to expand its operations and enhance production efficiency to meet the growing market demand.
2. The Board of Directors authorizes the **Managing Director, Mr. Festo Gasper Kimario** and **Factory Manager, Mr. Mathias P. Ngeleshi** to source potential suppliers both foreign and local suppliers for factory machinery and equipment, construction materials, constructors, and consultants required for the project.
3. The **Factory Manager** is further tasked with developing comprehensive financial projections for the project, ensuring cost-effectiveness and sustainability.
4. The Company authorizes the **Mr. Festo Gasper Kimario**, in his capacity as **Managing Director** of Y & D Glass Co. Ltd to approach Mwanga Hakika Community Bank for any funding that may be required for the successful implementation of the project.
5. The Board of Directors authorizes **Festo Gasper Kimario**, in his capacity as **Director** of the Company, to negotiate, sign, execute, and deliver all necessary documents and agreements related to any financing arrangements required for the project.

6. The Company shall register the project with the Tanzanian Investment Centre (TIC) to ensure compliance with investment regulations, access to potential incentives, and recognition under national development policies.
7. The Company commits to ensuring that the project is implemented efficiently, in compliance with all regulatory requirements, and within the agreed financial and operational framework.
8. This resolution shall remain in effect unless amended or revoked by further resolution of the Board of Directors.

**IN WITNESS WHEREOF**, the undersigned members of the Board of Directors have executed this resolution as of the date first written above.

**SIGNED AND APPROVED BY:**

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**Festo Gasper Kimario**  
Managing Director



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**Oluoch Kanindo Ochieng**  
Director



**COMPANY SEAL:**

Seal of Y & D Glass Company Limited

