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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO. 080178
ISSUED ON 20/3/2007

AMENDMENT ON SECTION 17
HAS BEEN EFFECTED

No:

Signature

Signature

This is to certify that

THE WORKS LIMITED

P.O. BOX 106236

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~of the~~ enterprise known as

THE WORKS LIMITED

PLOT NO. 1491 MWAYA STREET, MASAKI AREA

Which is located at

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

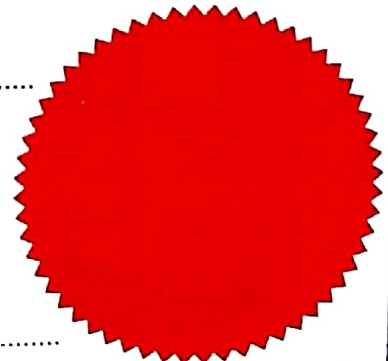
Signature

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

6TH APRIL 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Denise Jaqueline	Kenyan	25
William Peter Scott	South African	25
Ulric Anthony Charteris	South African	25
Walter David Scott	South African	25
2. Proposed Activities: **To establish and operate audio/visual/production facilities**
3. Sector: **Service** Subsector: **Audio/Visual/Production**
4. Investment cost: Foreign **USD 0.445m.** Local **=** Total **USD 0.445m.**
5. Project Financing:

Equity USD 0.245m.	Loans USD 0.200m.	Total USD 0.445m.
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6. Source, terms and conditions of loan:
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.445m.	=	USD 0.445m.
8. Technology Agreement **None**
9. Date of TIC Registration: **14th February 2007**
10. Implementation period **February 2007 - January 2010**
11. Operative date **February 2010**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (i) Applicable Import Duty
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Not eligible for fiscal incentives**

Signed 
Ag. Executive Director