

THE WORKS LIMITED
Incorporation No. 57303
(The 'Company')

BOARD RESOLUTION

EXTRACT OF DIRECTOR'S BOARD RESOLUTION PASSED PURSUANT TO THE COMPANY'S ARTICLES OF ASSOCIATION DATED 12TH SEPTEMBER 2025, AT THE OFFICE OF THE COMPANY.

WHEREAS, the Company desires to amend and update its records under the Tanzania Investment and Special Economic Zones Authority (TISEZA) through the TISEZA Online One Stop Shop System to effect the necessary changes relating to its shareholding structure to align with the current status of the company,

IT WAS RESOLVED THAT.

The Company do hereby authorize the amendment and updating of its records in the **TISEZA Online One Stop Shop System** with respect to its Certificate of Incentives and any subsequent amendments as follows;

- i. The below mentioned persons have ceased and hereby removed to be shareholders of the Company as reflected in the Certificate of Incentives.

S/N	NAME OF SHAREHOLDER	NATIONALITY	SHAREHOLDING (%)
1.	William Peter Scott	South African	25%
2.	Ulric Anthony Charteris	South African	25%
3.	Walter David Scott	South African	25%

- ii. The below mentioned individuals be and are hereby added as new shareholders to align with the certificate of incentive.

S/N	NAME OF SHAREHOLDER	NATIONALITY	SHAREHOLDING (%)
1.	Raheem Gavarali Nathoo	Tanzania	25%
2.	Clint Gunter Richter	Kenyan	10%

- iii. The Company Secretary be and is hereby authorized to prepare and submit any necessary documents or applications to give effect to this resolution and to issue certified extract of the same to any authority as may be required.

CERTIFIED AS TRUE-EXTRACT

DATED THIS 12TH DAY OF SEPTEMBER 2025


CLINT GUNTER RICHTER
CHAIRPERSON


HASOCK VENTURES LIMITED
SECRETARY

HASSOCK VENTURES LIMITED
INCORPORATED NO. 165540573
P.O. Box 13260, DAR ES SALAAM
1ST FLOOR, UNIT 108, ALFA PLAZA

