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**RESOLUTION OF THE BOARD OF DIRECTORS**

**Certified Board of Directors' Resolution to Register  
Road Cargo Transport Expansion Project and Apply for Investment Incentives  
from Tanzania Investment Centre (TIC)**

MEETING HELD ON 16<sup>th</sup> MARCH, 2025 AT THE COMPANY'S REGISTERED OFFICE

AUTHORITY TO APPLY FOR INVESTMENT INCENTIVES:

**RESOLVED:** The Board of Directors of **NAMOL LIMITED** hereby authorizes the management to apply for Investment Incentives from TIC for the company's envisaged expansion project on the Cargo Transport Services for transit goods to and from the neighbouring countries of Zambia, DRC, Malawi, Rwanda, etc.

**IT IS, ALSO, RESOLVED:** That the cargo transport project will be located on leased office premises on Plot no. 2317/108, Harbour View Tower, along Samora Avenue, Ilala Municipality, Dar-es-salaam.

**FURTHER RESOLVED:** That, the Board of Directors of **NAMOL LIMITED** authorizes the use of the Bank Statements in the names of the company as supportive evidence of the financial ability to undertake the proposed project.

*It is hereby certified that the foregoing is a correct extract of the resolution duly passed by the Board of Directors of the Company on the 16<sup>th</sup> MARCH 2025.*

BY THE ORDER OF THE BOARD

  
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**CHAIRMAN**

  
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**SECRETARY**

DATED: 16<sup>th</sup> March, 2025