



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

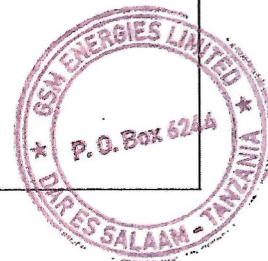
Tel. 2116328

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Website: www.tic.co.tz

(Please fill the form in duplicate)



THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

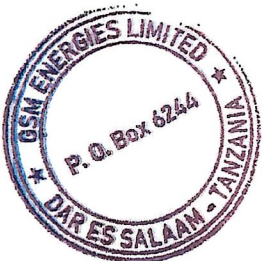
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We FAISAL MOHAMED SWALEH
(director/directors/agent of GSM ENERGIES LIMITED
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at ILALA
DAR ES SALAAM

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at ILALA MUNICIPALITY
 4. The Principal Officers of the Company are
 5. Auditors of the Company are OMEGA ASSOCIATES
 6. The authorized share capital of the Company is Tshs./US\$ 10,000,000,000/=



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.....
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 60,000,000

8. The month and day of the financial year end is 31/12

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, FALAL MOHAMED SWATI of Post Office Number 6244

..... do solemnly and sincerely declare that I am a director/duly

authorized agent of GSM ENERGIES LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 29 day of JUNE 2003 }

.....
Applicant

Before me:


.....
Commissioner for Oaths
Advocate, Notary Public
& Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name:

COI Number: Status:

Post Box: B244

COI Date:

Town: DAR ES SALAAM

Sector: COMMERCIAL BUILDING Sub-Sector: OIL, PETROCHEMICAL AND LPG STORAGE FACILITIES

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>NIL</u>	<u>60,000,000</u>	<u>NIL</u>	<u>NIL</u>

Project Objectives: TO ESTABLISH A MODERN AND COMPLIANT OIL AND GAS STORAGE FACILITY THAT MEETS INTERNATIONAL SAFETY AND OPERATIONAL STANDARDS.

Capacity: 20,000,000 LTR

Employment: Foreign: Local: 200 Total:

Implementation Period: 3

Project Location

Site/Plot/Block No.:

Street: KIGAMBONI District: KIGAMBONI Region: DAR ES SALAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>GHAIB SAID MOHAMED</u>	<u>TANZANIAN</u>	<u>60</u>
<u>SALHA ISLAM SAHAAG</u>	<u>TANZANIAN</u>	<u>20</u>
<u>GFM ENERGIES (UNALLOCATED)</u>		<u>20</u>

Investment Breakdown	US\$/Tshs.M
Land/Building	40,000,000\$
Plant	15,000,000\$
Vehicles
Furniture & Fittings
Pre-expenses
Others
Working Capital	5,000,000\$
TOTAL	60,000,000\$

Contact Details:

Name: FAYAL SAID RASHID Title: TAX MANAGER
 Telephone: 0754 026/797 Fax: NIL
 Email: fisaid@gsngroup.africa