

**GSM ENERGIES LIMITED**  
P.O. BOX 6244, DAR ES SALAAM.  
Plot no. 2199/6 Block 6, Salamander Tower, Samora/Mkwepu Street.  
***info@gsmgroup.africa***

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**BOARD OF DIRECTORS RESOLUTION**

GSM ENERGIES LIMITED

**COMPANY No. 115051**

The undersigned, constituting all the members of the Board of Directors of GSM ENERGIES LIMITED a registered entity in the United Republic of Tanzania, acting by unanimous consulted decision in accordance with the Tanzania laws hereby consent to the following actions with the same force and effect as approved by the meeting of the Board of Directors:

- i. WHEREAS the Board of Directors has instructed the management of the Company to apply for Certificate of Incentives and register its' Project (Oil and Gas Storage Facility) - Business Plan at the Tanzania Investment Centre with the minimum capital investment requirements of United States Dollars Four Million Six Hundred Fifty thousand only (4,650,000/-).
  
- ii. WHEREAS the Board of Directors have resolved to use the bank account statements of GSM TANZANIA LIMITED, A sister company with same Shareholders, as proof of financial capacity of Company to fund its own Project (Logistic Operations) - Business Plan.

We do hereby certify that the foregoing resolutions are correct and true extracts from the minutes of the Extraordinary General Meeting of the Board of Directors of the Company held on 19<sup>th</sup> May 2025 at Company Head Quarters.



**GHALIB SAID MOHAMED  
CHAIRMAN**



**SALHA ISLAM SAHAAG  
BOARD SECRETARY**

