

## TANZANIA INVESTMENT CENTRE

**INVESTOR PROGRESS REPORT-Section 26 (d) of Tanzania Investment Act, 2022**  
(Information required for the project's progress report after every 12 months or for amendment of Certificate of Incentives)

1. **Planned Activities for the period** :- The project was already completed on the month of January 2025 currently we have started with the production
2. **Achievements made on the project implementation to date:**  
(I.e. from the date the project was approved to the date of writing the report)  
Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Sr.No	Dated	DESCRIPTION
1.	20.01.25	We received the TBS certificate.
2.	25.01.25	Have started to produce the pipes.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Its same as per earlier reports
2.	Company Communication Information	Email address	<a href="mailto:madhavan@aquaplast.tz">madhavan@aquaplast.tz</a>
		Mobile Number	0694531124
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region)	Block J , Nala, 50,49,48 & 47
3.	Contact Person	Name	Mr Madhavan ARumugam
		Position	Country Manager
		Communication Details (Email, Mobile and telephone)	<a href="mailto:madhavan@peritusexim.com">madhavan@peritusexim.com</a>
4.	Incorporation	Certificate of Incorporation No.	154977007
5.	TIN information	TIN Certificate No.	154977007
6.	Project Objective	Project Core Activity	Manufacturing of HDPE Pipes
7.	Capacity	Project Capacity per Year	1728 MT per Year
8.	Direct Employment	Foreign-Men	6
		Foreign-Women	
		Local-Men	2

		Local-Women	1
9.	Indirect employment	Estimated Total No.	
		Type/areas of Indirect Employment	15

**4. Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
<b>GRAND TOTAL</b>	<b>Inputs is the same as per earlier.</b>		

**5. Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity		
Foreign Loans		
<b>Total Investment</b>	Inputs is the same as per earlier	

**6. Problems and Solution**

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

**7. Future Plans**

Explain future plans for the next coming six months and planned financial Commitments

**8. Recommendations and any other comments :- NO**