

Kibaha Holdings Ltd.

P. O Box 30289 Kibaha Pwani
Reg.No. No.53221, TIN No.104-799-094
Mobile 0658075061
Email: westgategirls@gmail.com

March 6, 2025

Executive Director,
Tanzania Investment Centre,
P.O. Box 938 Dar Es Salaam.
Dear Sir/Madam,

REF: PROGRESS REPORT FOR KIBAHA HOLDINGS-CERTIFICATE NO. 20221653

Kibaha Holdings Ltd was awarded by Tanzania Investment Centre a Certificate of Incentive No **20221653** dated 27th January 2022 for investment in expansion of education infrastructure projects. The project location is at Misugusugu-Kibaha

1. The planned activities for this project include the following and their status

Estimated investment required for project expansion		
Investment	Amount	Status
1. Additional class rooms for A'Level students-	200,000,000	
2. Additional Laboratories for 'A' Levels	120,000,000	
3. Additional Dormitory block for A'Level students	220,000,000	Completed
4. Additional Library Block	100,000,000	completed 50%
5. A computer Lab	50,000,000	Completed
6. Installation of renewable energy (Solar lighting and LPG for cooking)	20,000,000	Completed
7.Housing projects for Staffs (16 apartment)	560,000,000	
Total investment required for project expansion	1,270,000,000	

2. Achievements made on the project implementation to date.

As you can see on the summary table on No.1 above, so far, we have completed the construction of Additional dormitory block for Advanced level students. We have also installed Solar power at all school compounds. We have done a computer lab, and Library.

The rest of other plan are under progress and will be completed within a time frame planed of 5 years.

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3. Update information on the following aspects:

S/No.	Information	Description	Current Project Status																		
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<table border="1"> <thead> <tr> <th>Shareholders</th> <th>Nationality</th> <th>Shareholding %</th> </tr> </thead> <tbody> <tr> <td>Mwaniki Ngibuini</td> <td>Kenyan</td> <td>59.80%</td> </tr> <tr> <td>Grace Mwaniki</td> <td>Kenyan</td> <td>1.12%</td> </tr> <tr> <td>Godlisten Minja</td> <td>Tanzanian</td> <td>37.95%</td> </tr> <tr> <td>Ruth Minja</td> <td>Tanzanian</td> <td>1.12%</td> </tr> <tr> <td>Total</td> <td></td> <td>100.00%</td> </tr> </tbody> </table>	Shareholders	Nationality	Shareholding %	Mwaniki Ngibuini	Kenyan	59.80%	Grace Mwaniki	Kenyan	1.12%	Godlisten Minja	Tanzanian	37.95%	Ruth Minja	Tanzanian	1.12%	Total		100.00%
			Shareholders	Nationality	Shareholding %																
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			Godlisten Minja	Tanzanian	37.95%																
			Ruth Minja	Tanzanian	1.12%																
Total		100.00%																			
2.	Company Communication Information	Email address	westgategirls@gmail.com																		
		Mobile Number	0714432979																		
		Land Line Telephone Number	N/A																		
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No.21 Misugusugu, Kibaha Pwani																		
3.	Contact Person	Name	Godlisten Abel Minja																		
		Position	Director																		
		Communication Details (Email, Mobile and telephone)	Godlisten.minja@greenresources.no 0714432979																		
4.	Incorporation	Certificate of Incorporation No.	53221																		
5.	TIN information	TIN Certificate No.	104-799-094																		
6.	Project Objective	Project Core Activity	Education Services																		
7.	Capacity	Project Capacity per Year	250 students per year																		
8.	Direct Employment	Foreign-Men	NIL																		
		Foreign-Women	NIL																		
		Local-Men	46																		

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		Local-Women	21
9.	Indirect employment	Estimated Total No.	N/A
		Type/areas of Indirect Employment	N/A

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	1,493,478	1,493,478
Plant and machinery	0	23,478.26	23,478.26
Vehicles/Aircrafts	0	11,739	11,739
Furniture	0	72,609	72,609
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL	0	1,601,304	1,601,304

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5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	154,609	Tanzania
Local Loans	165,652	Tanzania
Foreign Equity	321,913	Kenya
Foreign Loans	0	
Total Investment	552,174	

Note: Local loan will be from CRDB Bank

6. Problems and Solution

Explain problems, which the management is encountering in executing [he projects and the steps being taken to solve them. (N/A)

Future Plans

The investment activities are expected to be completed over the five years' period as per table bellow

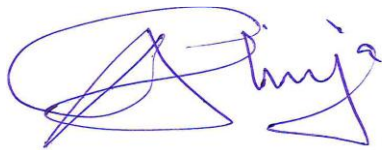
5 Years investment breakdown							
Estimated investment required for project expansion		Year 1	Year 2	Year 3	Year 4	Year 5	Total
Investment	Amount						
1. Additional class rooms for A' Level students-	200,000,000			100,000,000	100,000,000		200,000,000
2. Additional Laboratories for 'A' Levels	120,000,000			60,000,000	60,000,000		120,000,000
3. Additional Dormitory block for A' Level students	220,000,000			110,000,000	110,000,000		220,000,000
4. Additional Library Block	100,000,000		50,000,000	50,000,000			100,000,000
5. A computer Lab	50,000,000		50,000,000				50,000,000
6. Installation of renewable energy ((Solar lighting and LPG for cc	20,000,000	20,000,000					20,000,000
7.Housing projects for Staffs (16 apartment)	560,000,000				280,000,000	280,000,000	560,000,000
Total investment required for project expansion	1,270,000,000	20,000,000	100,000,000	320,000,000	550,000,000	280,000,000	1,270,000,000

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Note: During the next 6 months we expect to start building up a library block at a total cost of about USD 21,700 and a computer lab of about USD 21,700 making up a total of USD 43,400

Yours truly,



Godlisten Abel Minja

Director