

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**

**OF**

**CHORDWAY AUTOMOBILE COMPANY LIMITED**

**Plot No. 2360/75/C ,Pugu Road Industrial area , Ilala, Dar Es Salaam**

**P. O. Box 2988, DAR ES SALAAM, Email: wupengyu76@.com**

**TELL: +255222771188**

At a duly convened and constituted meeting of the board of directors of **CHORDWAY AUTOMOBILE COMPANY LIMITED** according to the Companies Act 2012 and Tanzania Investment Act 2022 on 28<sup>th</sup> November 2025, the following resolutions were passed:

1. That **US\$1,000,000** be allocated to establish a project for automobile assembling
2. That CHORDWAY AUTOMOBILE COMPANY LIMITED will provide part of the project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

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**Chairperson**

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**Secretary**