

SUOMEI INVESTMENT AND DEVELOPMENT LIMITED

BOARD RESOLUTION

Date:01 June 2025

Resolution No.: 00125

**SUB: APPLICATION FOR CERTIFICATE OF INCENTIVE FOR
COMMERCIAL REAL ESTATE DEVELOPMENT PROJECT**

WHEREAS, Suomei Investment and Development Limited is a duly incorporated company under the laws of Tanzania;

WHEREAS, the Board of Directors is empowered under the **Company's** Articles of Association to authorize the pursuit of business opportunities and to take all necessary steps to achieve the Company's objectives;

WHEREAS, Suomei Investment and Development Limited intends to establish and operate a project for development and management of commercial real estate located at Plot Number 113, Block N, Mwasambwe, Mkuranga, Pwani;

WHEREAS, the company plans to invest an initial capital of **USD 1,000,000** for the successful execution of the project, allocated towards land acquisition, construction, professional services, and operational expenses;

WHEREAS, the Board believes that applying for a Certificate of Incentive from the Tanzanian Investment Centre would be beneficial to the successful implementation of the Project;

NOW, THEREFORE, BE IT RESOLVED that the Board hereby resolves as follows:

● **Authorization to Apply:** The Board hereby authorizes and directs the management of Suomei Investment and Development Limited to apply for a Certificate of Incentive from the Tanzania Investment Centre (TIC) for the Project.

● **Sole Authorized Person:** The Board hereby designates Mr. Xiaohai Lin, Managing Director of the Company, as the sole authorized person to act on behalf of the Company in connection with the application for the Certificate of Incentive.

● **Authority to Provide Information:** The Board further authorizes Mr. Xiaohai Lin to provide all necessary information and documentation to TIC in support of the application for the Certificate of Incentive.

● **Further Actions:** The Board authorizes Mr. Xiaohai Lin and the Company's management to take all necessary actions to ensure the successful application and issuance of the Certificate of Incentive, including attending meetings with government officials and complying with all applicable requirements.

● **Project Approval and Commitment:** The Board approves the establishment and operation of the commercial real estate development project and commits to ensuring that the project adheres to all applicable regulatory, environmental, and quality standards.

● **Employment Acknowledgement:** The Board acknowledges that the project is expected to create approximately 100 job opportunities for local employees, contributing to community development in the Pwani region.



YA LIN
Secretary



XIAOHAI LIN
Director