

BOARD RESOLUTION

TC Cement Company Limited

Date: 27th November 2025

Place: Dar es Salaam

RESOLUTION OF THE BOARD OF DIRECTORS

Subject: Application for Certificate of Incentive under TISEZA and Use of Bank Statement of T Better Industrial Park.

WHEREAS, the Board acknowledges the strategic importance of applying to the Tanzania Investment and Special Economic Zones Authority (TISEZA) to obtain the Certificate of Incentive in order to benefit from the investment incentives, tax reliefs, and privileges provided to qualifying investors;

WHEREAS, it is in the best interest of TC Cement Company Limited to proceed with such application to enhance the Company's investment profile, operational capacity, and competitiveness in Tanzania;

WHEREAS, the Board further notes that the bank statement of T Better Industrial Park will be used as supporting financial documentation for the application, and confirms that the majority shareholder of T Better Industrial Park is also the majority shareholder of TC Cement Company Limited, thus demonstrating the financial capacity and related ownership structure required for the application;

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. **Approval to Apply for Certificate of Incentive:** The Company shall undertake and complete the application process with TISEZA for the Certificate of Incentive as a qualifying investor.

2. **Approval to Use Bank Statement of T Better Industrial Park:** The Company approves and authorizes the use of the bank statements of T Better Industrial Park as supporting financial documents, being duly acceptable as the majority shareholder of both companies is the same person/entity and shares financial control and capability.

3. **Appointment of Authorized Representatives:** The following individuals are hereby appointed and authorized to represent the Company in all matters relating to this application:

- i. **Zhu Jin Feng**
- ii. **Zhenyu Feng**

These authorized representatives shall have full authority to:

- Prepare, sign, and submit all application forms and supporting documentation;
- Liaise and communicate with TISEZA and other relevant authorities;
- Undertake any acts necessary to advance and complete the application.

4. **Submission of Supporting Documents:** The Company shall provide all required documentation, including but not limited to the Certificate of Incorporation, Memorandum and Articles of Association, TIN Certificate, shareholder and shareholding structure evidence, and other documents required by TISEZA.

5. **Funding Authorization:** The Company shall allocate sufficient funds for application fees, documentation, and any other related administrative or legal costs.


6. **Ratification:** All actions already taken or to be taken by the authorized representatives relating to this application are hereby approved, confirmed, and ratified.

CERTIFICATION

We, the undersigned Directors of TC Cement Company Limited, hereby certify that the above resolution was duly passed at a meeting held on the 27th day of November 2025, and the same has been duly recorded in the official minutes of the Company.


Director 1:

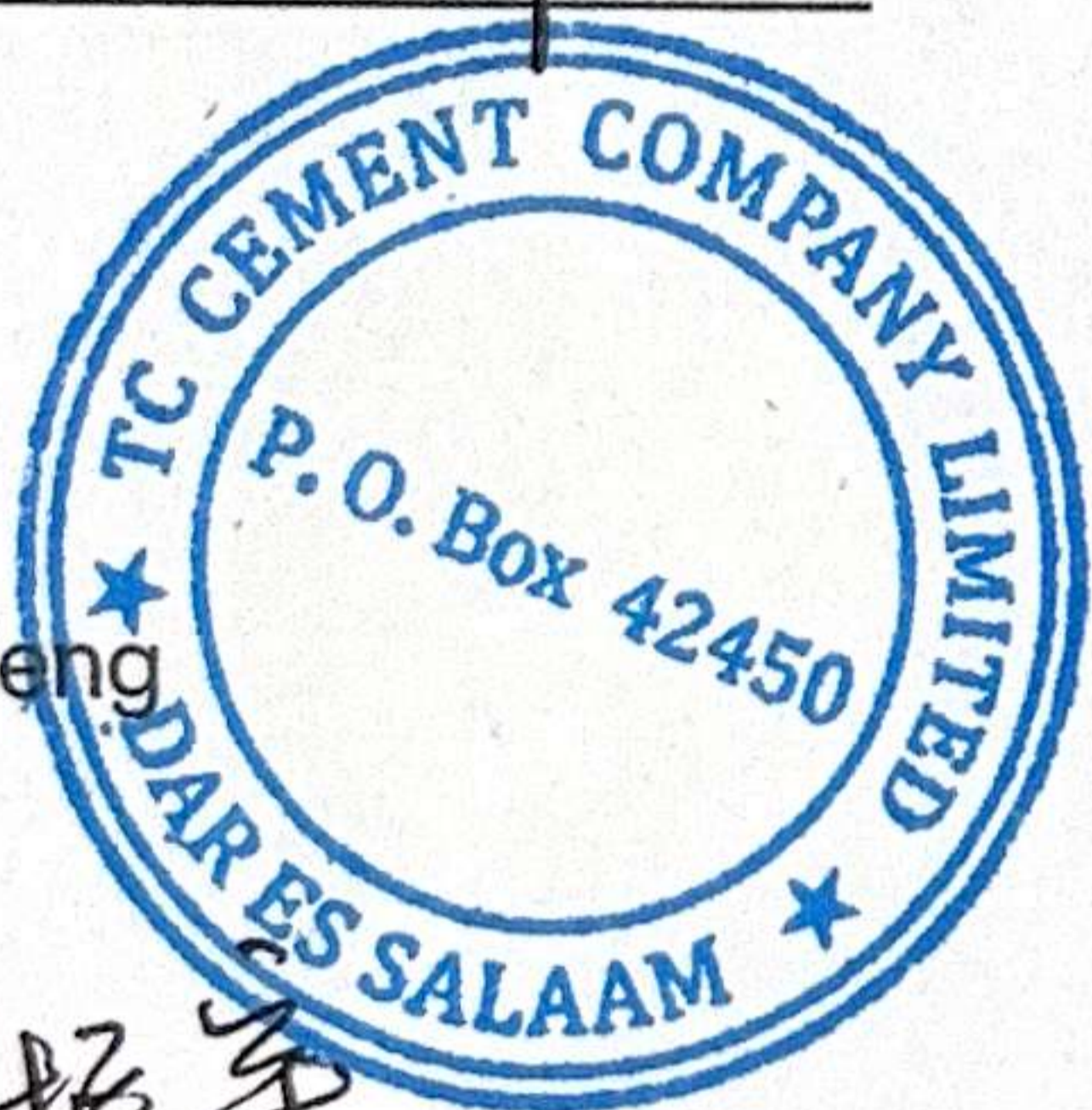
Name: Zhu Jin Feng

Signature: 

Director 2:

Name: Zhenyu Feng

Signature: 

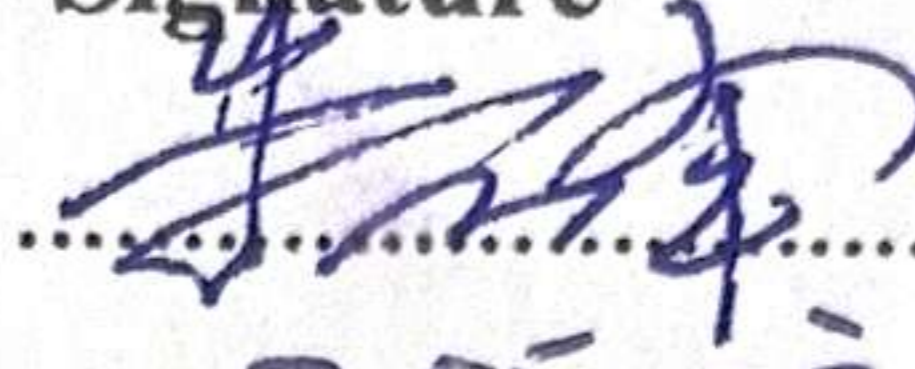



**FACTS OF THE MINUTES OF THE BOARD OF DIRECTORS OF TC CEMENT
COMPANY LIMITED HELD AT THEIR REGISTERED OFFICE ON 20
NOVEMBER 2025 09:26am-10:38am**

PRESENT:

1. **Zhu Jin Feng** – Director
2. **Zhengyu Feng** – Secretary/Director

ATTENDANCE OF DIRECTORS:

Name	Position	Signature
1. ZHU JIN FENG	Director	
2. ZHENGYU FENG	Secretary/Director	

The following resolution was passed:

That the Company has accepted the two PLs (PL/31064/2025 and PL/31066/2025 located at Morogoro Region) offered by Mr. Zhu Jin Feng, who is not only the license holder but also holds a 51% majority shareholding in the Company, thereby granting full mandate for the licenses to be used and managed by the Company.

We the undersigned hereby certify that the foregoing is true and bonafide extract deliberation and resolutions passed by the Board of Directors of the Company on 20 NOVEMBER 2025 AT 09:26am - 10:38am.

1. Signature		Date:	20 / NOV / 2025
	Director		
2. Signature		Date:	20 / NOV / 2025
	Secretary/Director		

