



02249531

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20219531**

**This is to certify that**

**PHOSE FOR AFRICA LIMITED**

of address **P.O.BOX 76636**

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 20219531 issued on 14/09/2021 due to the amendment of section 10&11

**PROJECT NAME - EDUCATION FACILITY**

Which is located at **PLOT NO. P15488 KIJAKA, KIMBIJI AREA**

**KIGAMBONI-DAR-ES-SALAAM**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: **18 September, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>Hyun Choi</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>YongJu Kim</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>HongKi Kim</i>	<i>South Korea</i>	<i>16.66666</i>
	<i>KeongSuk Choi</i>	<i>South Korea</i>	<i>16.66667</i>
	<i>Sebastian Gasper Syalo</i>	<i>Tanzania</i>	<i>16.66667</i>
	<i>YongHung Lee</i>	<i>South Korea</i>	<i>16.66666</i>
2	Proposed Activities: <i>Provision of primary and secondary school education services</i>		
3	Sector <b>Human Resource</b>	Sub Sector <b>Education Institution</b>	
4	Investment Cost	Foreign (M\$) <b>0.88</b>	Local (M\$) <b>0</b> Total (M\$) <b>0.88</b>
5	Project Financing	Equity (M\$) <b>0.88</b>	Loan (M\$) <b>0</b> Total (M\$) <b>0.88</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>0.88</b>	<b>0</b> <b>0.88</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>14 September, 2021</b>	
10	Implementation period	<b>14 September, 2021 - 17 September, 2025</b>	
11	Operative date	<b>17 September, 2025</b>	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>None</b>		



*[Handwritten Signature]*

Signed

Executive Director