

ZHONG ZHOU MINING COMPANY LIMITED
P.O.BOX 1249
DODOMA

Resolution to Establish a Nickel Processing Plant and Register with the Tanzania Investment Center.

Date: 02/01/2025

Location: Dodoma

PREAMBLE:

WHEREAS Zhong Zhou Mining Company Limited (the "Company") is committed to expanding its business operations and contributing to industrial growth in the United Republic of Tanzania;

AND WHEREAS the Company has identified the establishment of a nickel processing plant as a strategic investment to enhance value addition in the mining sector;

AND WHEREAS the Board recognizes the benefits of registering with the Tanzania Investment Center ("TIC") to obtain a Certificate of Incentives, including tax and fiscal benefits to support the implementation of the project;

RESOLUTION:

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Approval of Nickel Processing Plant:

The Board of Directors hereby approves the establishment of a nickel processing plant to be operated by Zhong Zhou Mining Company Limited in Tanzania.

2. Authorization to Register with TIC:

The Board authorizes the Company to register with the Tanzania Investment Center (TIC) to obtain a Certificate of Incentives to facilitate the investment and development of the nickel processing plant.

3. Authorization of Officers:

Mr. Li San Hong, majority shareholder and Managing Director,

Mr. Wang Neng Yi, shareholder and technical Director

Mr. Chen Hai Qiao, shareholder

are hereby authorized to undertake all necessary actions, sign requisite documents, and make representations on behalf of the Company to complete the registration with TIC and secure the Certificate of Incentives.

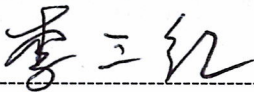
4. Implementation Timeline:

The Company shall prioritize the implementation of this resolution and ensure timely compliance with all legal and regulatory requirements for the establishment of the nickel processing plant and registration with TIC.

CERTIFICATION:

We, the undersigned, certify that the foregoing resolution was duly passed and adopted by the Board of Directors of Zhong Zhou Mining Company Limited at a duly convened meeting held on [Insert Date], in accordance with the Company's Articles of Association and applicable laws.

Signed on behalf of the Board:

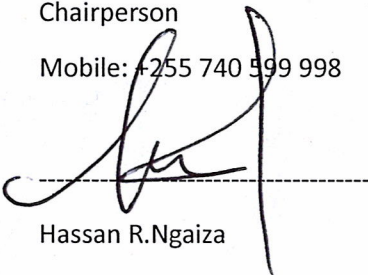


Li San Hong

Chairperson

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Secretary

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