



HOVER LOGISTICS LIMITED

3rd Floor, Lumumba Complex, Dar es Salaam, Tanzania

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BOARD RESOLUTION

Date: 24th October 2025

HOVER LOGISTICS LIMITED

(Certificate of Incorporation No. 188697658)

BOARD RESOLUTION PASSED ON 24TH OCTOBER 2025

At a meeting of the Board of Directors of Hover Logistics Limited, held at the Company's offices, 3rd Floor, Lumumba Complex, Dar es Salaam, the following resolutions were unanimously passed:

WHEREAS the Company intends to invest in the expansion of its logistics operations in Tanzania and across the region, involving the acquisition of trucks, warehousing facilities, and logistics technology systems;

AND WHEREAS the Company qualifies for incentives under the Tanzania Investment Act, 2022 through the Tanzania Investment Centre (TIC);

IT IS HEREBY RESOLVED THAT:

1. Hover Logistics Limited shall make a formal application to the Tanzania Investment Centre (TIC) for the Certificate of Incentives, seeking tax and duty exemptions for the importation of vehicles, machinery, and related logistics equipment.
2. Mr. Khalid Ahmed Saleh, the Managing Director, is hereby authorized to sign, execute, and submit all necessary application documents and correspondences to TIC on behalf of the Company.
3. The Board further confirms its full commitment to the implementation of the approved investment plan valued at TZS 2.75 billion.

Certified True Copy,

.....
Khalid Ahmed Saleh
Managing Director



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Company Stamp/Seal

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Farhan Ebrahim Kassamali
Director