

**PROJECT BUSINESS PLAN FOR TANBEN
STONES INVESTMENT COMPANY
LIMITED
WITH THE COMPANY REGISTRATION
NUMBER 183353136**



INTRODUCTION:

TANGBEN STONES INVESTMENT COMPANY LIMITED is a Limited liability Company duly incorporated and existing under the Companies Act Cap. 212 (RE) 2002 of the Laws of Tanzania with Registration Number **183353136** and of Postal Office Box Number 2020 Geita dealing with Stone Quarrying and Aggregates Production, the Project which is located at Ibanda Village, Kasamwa Ward, Geita District with in Geita Region, Tanzania.

PRESENT MANAGEMENT AND LEGALITY OF THE BUSINESS

XIAO HAITANG and **BENARD REUBEN SHIGELA** are current Directors and owners of the Company (**TANGBEN STONES INVESTMENT COMPANY LIMITED**), they are all responsible for decision making concerning the business management.

The business is legally registered under Tanzania Laws with Registration Number **183353136** and Taxpayer Identification Number (TIN) **183353136**.

ACTIVITIES OF THE PROJECT

The project is basically dealing with providing a technical support in terms of technology expatriates and finance in stone quarrying and aggregates production to the License Owner known as **EMMANUEL FRANCIS JILABI** with respect to the Primary Mining License (PML) number **02299 GTA**.

PROJECT DESCRIPTION

TANGBEN STONES INVESTMENT COMPANY LIMITED holds multiple Primary Mining Licenses (PMLs) in mineral-abundant zones within Geita Region and aims to achieve an annual production capacity of 800,000 metric tons of various aggregates, addressing the increasing demand within Tanzania's construction industry.

The project is strategically located approximately 120 km from Mwanza, along the Lake Victoria basin, and will leverage state-of-the-art imported equipment to ensure superior-quality products compliant with Tanzanian Bureau of Standards (TBS) criteria.

PROJECT INVESTMENT CAPITAL

The total initial investment for the project exceeds **USD 4.27 million**, including:-

- i. **USD 2.87 million** for imported crushing and ancillary equipment primarily from China
- ii. **USD 500,000** for mineral rights acquisition
- iii. **USD 120,000** for land compensation
- iv. **USD 300,000** for site preparation and infrastructure
- v. **USD 500,000** for working capital over the first six months.

This investment qualifies under the eligibility criteria for foreign investors or joint ventures, with a minimum threshold of USD 500,000. Funding structure comprises 60% equity and 40% bank financing at 12% interest.

The financial projections estimate annual revenues of approximately USD 8 million, derived from local market pricing of USD 16 per cubic meter, with anticipated net profit margins of 25-30% after incorporating operational expenses, royalties, and corporate taxes.

EMPLOYMENT RECRUITMENT

The project is expected to create employment for 50 personnel initially, prioritizing local recruitment in line with Tanzanian employment regulations, and contribute to regional economic growth through infrastructure development, tax contributions (projected at USD 1.2-1.5 million annually), and supply chain enhancements.

ENVIRONMENTAL SUSTAINABILITY

We are committed to environmental sustainability, incorporating measures such as dust control, site rehabilitation, and water management, while complying with all relevant regulatory frameworks, including the Mining Act and national fiscal policies managed by the Tanzania Revenue Authority (TRA).

That, enclosed with this application is the following documents in support of our request:

- Certified copy of the Certificate of Company Incorporation.
- Copy of the Company's Memorandum and Articles of Association.
- Duly filled TIC application forms.
- Detailed project business plan.
- Evidence of sufficient finance capital available (bank statement)
- Evidence of project location (PML documentation and site maps).
- Company Board Resolution to register the project with TIC.

COMMENCEMENT DATE

The project is expected to commence on November, 2025.

IMPLEMENTATION PERIOD

The project is expected to operate for the duration of five (5) years, and that after expiration of five (5) years the project shall be extended for further term up on agreement with the license Owner.

EXPECTED JOBS

DIRECT JOBS

GENDER	LOCALS	FOREIGNERS
M	40	6
F	8	2

QUARRY EQUIPMENT LIST

TANGBEN STONES INVESTMENT COMPANY LIMITED

s/n	Equipment Name	Specs	Unit	Qty	Est. Price \$	Est. Amount \$	Remarks
1	Jaw crusher 250t/h	PE750*1060	set	1	450,000	450,000	
2	Cone Crusher 300t/h	S-300BC	set	2			
3	Screen System 2 layers	2YK2470	set	2			
4	Screen System 3 layers	3YK2470	set	2			
5	Feeder (board style)	GZB1150	set	1			
6	Feeder (bulk material storage)	GZB1220	set	1			
7	Conveying belt	B1200	m	300			
8	Conveying belt	B800	m	400			
9	Conveying belt Electrical motor	11kw-37kw	pcs	20			
10	Excavator	ZE245E 24T	ea	2	250,000	500,000	
11	Wheel Loader(Payloader)	ZL50CN	ea	2	85,000	170,000	
12	Surface integreted drill rig/screw Air Compressor	452-T	ea	2	200,000	400,000	
13	Self offloading Tipper	HOWO6X4	ea	3	80,000	240,000	
14	Generator set	1000KVA	set	1	100,000	100,000	
15	Generator set	100KVA	set	1	35,000	35,000	
16	Transformer 11kva/400v	1250kva	set	1	30,000	30,000	
17	Toyota Pick-up TMT/HILUX	3DF-GUN125	ea	4	42,500	170,000	

18	Toyota Land Crusler		ea	1	100,000	100,000	
19	Cabinet AC	1.5 hp	ea	20	500	10,000	
20	Cabinet AC	3 hp	ea	6	1,000	6,000	
21	Desktop Computer Lenovo	M760e	ea	5	1,000	5,000	
22	ZC-YJV Electrical Cable	3*10mm ²	m	1000	5	5,000	
23	ZC-YJV Electrical Cable	3*16mm ²	m	1600	7	11,200	
24	ZC-YJV Electrical Cable	3*25mm ²	m	700	11	7,700	
25	ZC-YJV Electrical Cable	3*35mm ²	m	300	14	4,200	
26	ZC-YJV Electrical Cable	3*95mm ²	m	140	40	5,600	
27	ZC-YJV Electrical Cable	3*240mm ²	m	400	98	39,200	
28	ZC-YJV Electrical Cable	1*240mm ²	m	120	32	3,840	
29	ZC-YJV Electrical Cable	3*16+1*10mm ²	m	600	9	5,400	
30	ZC-YJV Electrical Cable	3*4mm ²	m	800	3	2,000	
31	ZC-YJV Electrical Cable	2*2.5mm ²	m	1600	1	1,600	
32	RVV Electrical Cable	10*1.5mm ²	m	1200	3	3,000	
33	Angle Iron	75mm*3m	pcs	500	25	12,500	
34	Angle Iron	63mm*3m	pcs	500	15	7,500	
35	Angle Iron	50mm*3m	pcs	600	11	6,600	
36	Iron Plate	16mm 2m*6m	pcs	20	1,000	20,000	
37	Iron Plate	10mm 2m*6m	pcs	30	700	21,000	
38	Iron Plate	6mm 1.5m*6m	pcs	40	500	20,000	
39	Iron Plate	20mm 2m*6m	pcs	5	1,300	6,500	
40	I Beam	200mm*6m	pcs	100	700	70,000	

41	I Beam	140mm*6m	pcs	200	500	100,000	
42	I Beam	100mm*6m	pcs	200	350	70,000	
43	H Beam	300mm*300mm*12mm*6m	pcs	60	1,300	78,000	
44	H Beam	150mm*150mm*12mm*6m	pcs	120	650	78,000	
45	Pattern Iron Plate	2.5mm*2m*6m	pcs	20	290	5,800	
46	Anti-rust Iron fence wire	1.8m*3.4m*4mm	pcs	1000	40	40,000	
47	Installation tools and accessories		set	3	10,000	30,000	
	Total					2,870,640	


DECLARATION:

We, TANGBEN STONES INVESTMENT hereby declare that what has been stated herein above concerning our business is true to the best of our knowledge and brief.

SIGNED and DELIVERED at Geita for and on behalf of TANGBEN STONES INVESTMENT this ...08... Day of ...July.. 2025

Name: H. A. Tang X'iao
Signature: [Signature]
Qualification: Director
Address: 2020 Geita

Name: BENARD PEDER GIGELA
Signature: [Signature]
Qualification: DIRECTOR
Address: 2020 GEITA



BEFORE ME:

Name: PENINA MASHIMBA
Signature: [Signature]
Qualification: ADVOCATE
Address: Box 254 - Mwanza

