



THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

0224006

(Section 19 of the Tanzania Investment Act, 2022)

No: **022322**

This is to certify that

HEPING RECYLING CO. LIMITED

of address

P.O.BOX 31829

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 022322 issued on 23/04/2019 due to amendment on Section 1.

PROJECT NAME - PLASTIC RECYCLING AND PLASTIC REMANUFACTURING

Which is located at

PLOT NO. 136, MIKOCHENI INDUSTRIAL AREA,

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **7 August, 2023**

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Lin Chuz:</i>	China	68.75
	<i>Lin Hongxing</i>	China	31.25
2	Proposed Activities: <i>To establish and operate plastic recycling project and re-manufacture plastic products.</i>		
3	Sector Manufacturing	Sub Sector Plastic Items	
4	Investment Cost	Foreign (MS) 1.05	Local (MS) 0 Total (MS) 1.05
5	Project Financing	Equity (MS) 1.05	Loan (MS) 0 Total (MS) 1.05
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (MS) 1.05	Local (MS) 0 Total (MS) 1.05
8	Technology Agreement	None	
9	Date of TIC Registration	23 April, 2019	
10	Implementation period	23 April, 2019 - 22 April, 2022	
11	Operative date	22 April, 2022	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Alan Feri

Signed

Executive Director