



HEPING RECYCLING COMPANY LIMITED PROGRESS REPORT

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Company Information

Heping Recycling Company Limited is a company incorporated in Tanzania by BRELA under the Companies Act 2002 (Cap 212) as a company limited by share capital and given Certificate of Incorporation No. 138920798, certificate of incentives No 022322. The company is also registered with Tanzania Revenue Authority (TRA) with TIN 138920-798 and VRN number 40-037400-Z.

Activities

- The company's core activity is;
- Production of Iron, steel.

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- Production of rolling shutter gates

The company has installed various machines which is used for the production and recycling of materials. We have acquired supplies amounting to more than USD 896 both locally and importation. We have employed several local citizens who are assisting in the daily operation of the company and provide business opportunity to various people in the country.



Roller Shutter Machines

Planned Activities and Achievement for the period

Activity	Achievement on the project implementation
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Manufacturing and sell of iron (Rolling shutter gates)	<p>>We have produced 2000 units of rolling shutter gates which we supply to the whole country. We are the leading supplier of rolling shutter gates in Tanzania.</p> <p>>We have produced iron and steel products of about to various places in the Country</p> <p>>We have employed 30 local people directly and give employment and business opportunity to more than 200 local people in the country</p> <p>>We have acquired supplies locally and foreign of more than USD 1M</p>
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Shareholders Information

Shareholders Names	Nationality	Percentage of ownership
ZHU KEPING	Chinese	30
LIN CHUZU	Chinese	70

Other Company's information

Information	Description	Current Project Status
Company Communication Information	Email Address: Mobile Number: Physical Address:	recyclingheping1@gmail.com +255 653 777 728 P.O.Box 31829, Plot No 197 Block No 19, Kinondoni, Dar es Salaam
Contact Person	Name: Position: Mobile No:	ZHU KEPING Director +255 653 777 728
Incorporation	Certificate No:	138920798
TIN Information	Certificate No:	138-920-798

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Project Objective	Project core activity:	>Manufacturing and sale of steel and iron products
Capacity	Project Capacity per year:	>Production of 2570 tonnes of rolling shutter gates. >Importation of 500 tonnes of raw materials
Direct Employment	Foreign Men: Local men: Local women:	two Foreign Men Eleven local men two local women
Indirect Employment	Area of direct employment	The project also provides indirect employment to about 100 small and medium enterprises as they obtain goods and re-sale them as retailers. We give our whole sale customers goods in a credit which enables them to employ others in their retail business hence create employment opportunity to various local citizen

Project Financing Expenditure to date (USD)

	Foreignt (USD)	Local (USD)	Total(USD)
Land and Building	-	-	-
Plant and machinery	172,000	-	172,000
Vehicles	15,400	-	15,400
Furniture	-	1,780	1,780
Office Equipment	-	2,300	2,300
Insurance cover	-	1,200	1,200

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Pre-operational expenses	915,000	200,775	1,115,775
Grand Total	1,102,400	206,055	1,308,455

Project Financing

The project is financed by shareholder's equity. Of which they injected capital by financing buying of machinery used in the production, acquisition of supplies and day to day operations costs of the project.

	Amount (USD)	Source Country
Foreign equity	1,308,455	China
Foreign Loans		

Problems and solutions

During execution of the project we face a challenge of late clearance of importation which can delay in obtaining some raw materials which delays the production.

As we offer credit to our customers to support them in purchasing most of them don't comply to the credit policy as they delay to payback which ties our cash flow for operation.

Future Plans

- We are planning to increase our manufacturing of rolling shutter gates by increasing number of unit produced to 5,000 units.
- To increase waste recycling which will improve the living atmosphere and maintain good environment.
- To venture into new project of iron, steel.
- To increase/create employment opportunities to the local men and women as well as providing business opportunity to small and medium enterprises which will improve the standard living of various communities.

We are expecting to finance the above plans by foreign loans. These loans will be repayable after one year of implementation of the project.

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