



WAREHOUSING ACTIVITIES BUSINESS PLAN

BY SPACE V COMPANY LIMITED

FOR THE WAREHOUSING TO BE
LOCATED AT PLOT NO. P17243,
P17253, P17258, KIGAMBONI,
VIJIBWENI – DAR ES SALAAM REGION.

1. INDUSTRY OVERVIEW

The warehousing industry is a fast-growing segment within the broader logistics and supply chain ecosystem, serving as a crucial link between production and consumption. As businesses strive for faster delivery, better inventory control, and cost efficiency, the demand for modern and well-located warehouses has surged globally—and especially in emerging markets like Tanzania.

The warehousing industry plays a critical role in the global and regional supply chain, acting as the backbone of trade, manufacturing, distribution, and e-commerce operations. It provides secure storage, inventory management, and value-added services that facilitate efficient product flow from producers to end consumers.

The warehousing industry is a crucial part of the supply chain, providing space for storing and managing goods before distribution. It's a subset of industrial real estate, focused on the storage and handling of items rather than direct sales. Warehouses are essential for businesses, offering secure storage, inventory management, and often logistics services like labeling and packaging.

In recent years, the warehousing sector has experienced significant growth, driven by the rise of e-commerce, regional trade integration, urbanization, and increased demand for fast-moving consumer goods (FMCGs), pharmaceuticals, construction materials, and industrial products. With global supply chains becoming more complex, businesses are placing greater emphasis on reliable, strategically located warehouses that can offer both storage and fulfillment capabilities.

In the East African context, and particularly in Tanzania, the warehousing sector is expanding due to:

Increasing demand from the manufacturing, agricultural, and import/export sectors.

Government investments in infrastructure, ports, and transport corridors (e.g., the Central Corridor and Dar es Salaam Port).

Growth of regional markets through trade agreements like the EAC and AfCFTA.

Rising urban population and consumer spending.

Modern warehousing trends include:

Use of technology such as warehouse management systems (WMS) and inventory tracking tools.

Demand for smart warehouses that integrate automation, safety, and energy efficiency.

Development of specialized warehousing (cold storage, bonded warehouses, fulfillment centers).

The warehousing business is not only a facilitator of trade but also a revenue-generating asset that ensures supply chain continuity, reduces operational costs, and enhances customer service levels. Its future outlook remains strong, especially with the continued digitalization of trade and logistics across Africa.

The market is shifting from traditional godowns to modern, flexible warehouses offering services like racking systems, cold storage, 24/7 security and inventory management technology. Investors and developers are now eyeing build-to-suit facilities, multi-tenant warehousing parks and smart logistics centers, with the rising demand and limited high quality supply, the warehousing industry presents a high potential opportunity for strategic investment and long-term growth- especially in logistics hubs like Dar es salaam, Dodoma, and Arusha etc.

2. EXECUTIVE SUMMARY

SPACE V COMPANY LIMITED is a Tanzanian-registered company engaged in the development, leasing, and management of modern warehousing facilities. Strategically headquartered in Kigamboni, Vijibweni, Dar es Salaam, our company is committed to providing high-quality, secure, and efficient storage solutions to meet the growing needs of businesses across diverse sectors including manufacturing, retail, distribution, and logistics.

In response to the increasing demand for organized warehousing infrastructure in Tanzania and the broader East African region, Space V Company Limited offers a new standard in warehousing — combining strategic location, modern infrastructure, and value-added services. Our facilities are designed to support bulk storage, inventory management, and seamless logistics operations for both local and cross-border trade.

Our warehousing solutions are tailored to:

Serve importers and exporters operating through the Dar es Salaam Port.

Support FMCGs (Fast Moving Consumer Goods), e-commerce operators, and industrial manufacturers seeking reliable and flexible storage.

Facilitate regional supply chains connecting Tanzania to neighboring landlocked countries.

With a focus on operational excellence, safety, and customer satisfaction, **Space V Company Limited** aims to become a trusted warehousing partner that drives supply chain efficiency and business growth. We are continuously investing in technology, infrastructure, and talent to deliver scalable, secure, and sustainable storage solutions.

As Tanzania accelerates toward becoming a regional trade and logistics hub, **Space V Company Limited** is well-positioned to meet the warehousing demands of today-tomorrow and the day's after tomorrow.

SPACE V COMPANY LIMITED Our business model is centered around leasing and property management, enabling clients to access flexible storage solutions without the burden of ownership, while ensuring long-term returns on investment for our stakeholders. As we grow, **Space V company limited** is exploring partnerships, technology integration, and green building practices to increase operational sustainability and client value.

With Tanzania's logistics sector undergoing transformation and regional trade flows on the rise, **Space V Company Limited** is poised to become a leading warehousing brand supporting national economic growth and regional integration.

3. OUR PRODUCTS AND SERVICES

SPACE V COMPANY LIMITED offers a range of modern warehousing solutions designed to meet the diverse storage and logistics needs of businesses across Tanzania and the East African region. Our services are tailored to support importers, exporters, manufacturers, wholesalers, and logistics providers, and so many other different markets and industries'.

1. Warehouse Leasing (Storage Space Rental), We provide secure and flexible warehouse units for short-term and long-term lease. Our spaces vary in size to accommodate small, medium, and large-volume clients. Tenants can choose between shared or dedicated storage units based on their operational needs.
2. Custom-Built Warehousing (Built-to-Suit), For businesses with specific space or layout requirements, we offer custom-built warehouses designed to match client specifications. This includes options for cold storage, high-ceiling bulk storage, and temperature-controlled environments.
3. Bonded Warehousing, we provide bonded warehouse services (upon necessary licensing) where importers can store goods without immediate payment of customs duties, supporting smooth trade operations through the Dar es Salaam Port.
4. Inventory Management Support, we offer value-added services such as basic inventory tracking, reporting, and storage organization to help clients manage their goods efficiently while reducing handling time and stock loss.
5. Loading & Offloading Facilities, our warehouses include designated loading docks and equipment to support easy offloading and dispatch, ensuring faster turnaround times for inbound and outbound goods.
6. Security and Safety, all our facilities are equipped with 24/7 security, CCTV surveillance, fire extinguishing systems, and compliance with safety regulations, giving our clients peace of mind over their stored assets.
7. Office Space Integration, we offer optional office space within or near warehouse units for clients who need on-site administrative or coordination operations.

4. OUR MISSION AND VISION STATEMENT

Our vision is to become Tanzania's leading provider of modern warehousing and logistics facilities, driving innovation, sustainability and economic development across East Africa.

Our mission is to provide reliable, secure and efficient warehousing solutions that support business growth, enhance supply chain performance and promote regional trade through world-class infrastructure and exceptional customer service.

We are aiming to be a biggest company and the leading company when it comes in providing best warehousing services and activities in Tanzania, East Africa and Africa at large.

5. OUR BUSINESS STRUCTURE

SPACE V COMPANY LIMITED, we are aware of the importance of building a solid business structure that can support the picture of the kind of world-class business we want to own. This is why we are committed to only hire the best hands within our area of operations.

At **SPACE V COMPANY LIMITED**, we will ensure that we hire people that are qualified, hardworking, creative, customer centric and are ready to work to help us build a prosperous business that will benefit all the stake holders (the owners, workforce, and customers).

As a matter of fact, profit-sharing arrangement will be made available to all our senior management staff and it will be based on their performance for a period of five years or more as agreed by the board of trustees of the company. In view of the above, we have decided to hire qualified and competent hands to occupy the following positions;

- Chief Executive Officer
- Operational Department
- Human Resources and Administrator Manager
- Sales and Marketing Manager
- Accountant
- Client Service Executive
- Logistics and Transportation
- IT and Security Department

Chief Executive Officer – CEO:

- Increases management's effectiveness by recruiting, selecting, orienting, training, coaching, counseling, and disciplining managers; communicating values, strategies, and objectives; assigning accountabilities; planning, monitoring, and appraising job results; developing incentives; developing a climate for offering information and opinions; providing educational opportunities.
- Creates, communicates, and implements the organization's vision, mission, and overall direction – i.e. leading the development and implementation of the overall organization's strategy.
- Responsible for fixing prices and signing business deals
- Responsible for providing direction for the business
- Creates, communicates, and implements the organization's vision, mission, and overall direction – i.e. leading the development and implementation of the overall organization's strategy.
- Responsible for signing checks and documents on behalf of the company
- Evaluates the success of the organization

Operational Department:

- Warehouse Operations Manager, coordinates and supervises day to day activities in a warehouse facility.
- Warehouse Supervisors, manage specific warehouses or units and ensure adherence to safety, quality, and storage procedures.

- Inventory Control Officers, maintain accurate stock records, implement stock rotation (FIFO/LIFO) and track inbound/outbound goods.

Administrator and Human Resource Manager

- Responsible for overseeing the smooth running of HR and administrative tasks for the organization
- Designs job descriptions with KPI to drive performance management for clients
- Regularly hold meetings with key stakeholders to review the effectiveness of HR Policies, Procedures and Processes
- Maintains office supplies by checking stocks; placing and expediting orders; evaluating new products.
- Ensures operation of equipment by completing preventive maintenance requirements; calling for repairs.
- Defines job positions for recruitment and managing interviewing process
- Carries out staff induction for new team members
- Responsible for training, evaluation and assessment of employees
- Responsible for arranging travel, meetings and appointments
- Updates job knowledge by participating in educational opportunities; reading professional publications; maintaining personal networks; participating in professional organizations.
- Oversees the smooth running of the daily office activities.

Sales and Marketing Manager

- Manages external research and coordinate all the internal sources of information to retain the organizations' best customers and attract new ones
- Models' demographic information and analyze the volumes of transactional data generated by customer
- Identifies development opportunities; follows up on development leads and contacts; participates in the structuring and financing of projects; assures the completion of development projects.
- Writes winning proposal documents, negotiate fees and rates in line with organizations' policy
- Responsible for handling business research, market surveys and feasibility studies for clients
- Responsible for supervising implementation, advocate for the customer's needs, and communicate with clients
- Develops, executes and evaluates new plans for expanding increase sales
- Creates new markets cum businesses for the organization
- Empowers and motivates the sales team to meet and surpass agreed targets

Accountant / Cashier:

Responsible for preparing financial reports, budgets, and financial statements for the organization

- Provides managements with financial analyses, development budgets, and accounting reports; analyzes financial feasibility for the most complex proposed projects; conducts market research to forecast trends and business conditions.
- Responsible for financial forecasting and risks analysis.
- Performs cash management, general ledger accounting, and financial reporting for one or more properties.

- Responsible for developing and managing financial systems and policies
- Responsible for administering payrolls
- Ensures compliance with taxation legislation
- Handles all financial transactions for the company
- Serves as internal auditor for the company

Client Service Executive

- Welcomes clients and potential clients by greeting them in person or on the telephone; answering or directing inquiries.
- Ensures that all contacts with clients (e-mail, walk-In center, SMS or phone) provides the client with a personalized customer service experience of the highest level
- Through interaction with clients on the phone, uses every opportunity to build client's interest in the company's products and services.
- Manages administrative duties assigned by the human resources and admin manager in an effective and timely manner
- Consistently stays abreast of any new information on the organizations' products, promotional campaigns etc. to ensure accurate and helpful information is supplied to clients when they make enquiries
- Receives parcels/documents for the company
- Distribute mails in the organization
- Handles any other duties as assigned by the line manager.

Logistics and Transportation

- Logistics Manager, oversees the movements of goods to and from the warehouse, including delivery scheduling.
- Fleet Supervisor, manages transportation vehicles, drivers, and maintenances schedules.

IT and Security

- IT Support Officer, manages warehousing management system (WMS), inventory software, and technical Support.
- Security Manager, oversees physical security, CCTV systems, and access control of warehouses.

6. SWOT ANALYSIS

SPACE V COMPANY LIMITED engaged the services of a core professional in the area of business consulting and structuring to assist our organization in building a well – structured Warehousing business that can favorably compete in the highly competitive in real estate industry in Tanzania and Africa.

Part of what the team of business consultant did was to work with the management of our organization in conducting a comprehensive SWOT analysis for the company. Here is a summary from the result of the SWOT analysis that was conducted on behalf of the company.

Strength:

1. Strategic Location,

The company is based in Dar es Salaam, a commercial hub with high demand for storage and distribution services.

2. Modern Infrastructure,

Investment in well-designed, secure, and scalable warehouse facilities.

3. Professional Management Structure,

Clear business structure enables efficient operations and customer service.

4. Diverse Service Offering,

Ability to offer storage, inventory management, loading/unloading, and last-mile delivery.

5. Focus on Compliance and Safety,

Adherence to safety, environmental, and industry standards enhances trust and reliability.

Weakness:

1. New Market Entrant,

As a relatively new player, the company may lack strong market recognition or established clientele.

2. Capital Intensive Operations,

High costs associated with building, maintaining, and securing warehouse infrastructure.

3. Limited Technological Integration (Initial Phase),

May require significant investment in Warehouse Management Systems (WMS) and automation.

4. Dependence on Local Market,

Over-reliance on a single geographic region may limit growth potential initially.

Opportunities:

1. Growing Demand for Warehousing in Tanzania

With increasing trade, imports/exports, and e-commerce, demand for quality storage facilities is rising.

2. Partnerships with E-commerce, FMCG, and Logistics Companies

Strategic partnerships can provide a stable client base and recurring revenue.

3. Technology Adoption

Integration of smart inventory systems and real-time tracking tools can improve efficiency and attract tech-driven clients.

4. Expansion into Other Regions

Potential to grow services to other cities or neighboring countries as the business scales.

Threat:

1. High Competition,

Established warehousing providers and logistics firms may challenge market entry and pricing.

2. Economic Instability or Inflation,

Increases in operational costs (fuel, labor, utilities) could affect profitability.

3. Regulatory Changes,

Changes in land use policies, taxation, or warehousing regulations may affect operations.

4. Security Risks,

Warehouses can be targets for theft, requiring constant investment in security systems.

7. MARKET ANALYSIS

Market Trends

One obvious trend in the warehousing activities is demand for modern warehousing, where business demand well-structured, secure and automated warehouses, shift from traditional godowns to smart storage facilities, also demand from key sectors such as FMCG (fast moving consumer goods), construction materials, pharmaceuticals, agriculture inputs and spare parts require reliable warehousing.

Our Target Market

Before starting our warehousing business in Tanzania, we conduct our intensive research so as we can find out our target markets, where we found out that there are different markets in our country such which we (Space V company Limited) target them and here they are just some of them:

Construction and Engineering companies, contractors storing building materials, tools and equipment, as they need large yard, open storage, and secure sheds around.

Manufacturers (Industrial Clients), such as food processors, chemical producers, steel fabricators, and light manufactures, they need warehousing for raw materials, spare parts and finished products.

Agricultural Exporters and Suppliers, like companies deal with different kind of agricultural products such as maize, spices or fertilizers, they need seasonal storage, bulk storage, and pest free environments.

Government and Development projects, here different government ministries tend to store materials for large scale operations, as they need transparent, accessible, and possibly audited warehouse solutions.

8.SALES AND MARKETING STRATEGY

Sources of Income

The primary sources of income for Space V Company Limited in its warehousing business will include:
Warehouse Leasing: Renting out storage space to businesses, especially in FMCG, agriculture, import/export, and manufacturing sectors. Value-Added Services: Generating revenue from optional services such as inventory management, packaging, labeling, security, and logistics coordination. Short-Term Storage: Offering flexible, temporary storage solutions to clients with seasonal or overflow needs.

Dedicated Storage Contracts: Providing tailored long-term storage space for large corporate clients under fixed-term agreements.

Below are the sales projections for **Space V Company Limited**, it is based on the location of our business and of course, the wide range of our products and target market;

- **First Fiscal Year-:** \$240,000
- **Second Fiscal Year-:** \$550,000
- **Third Fiscal Year-:** \$900,000

N.B: This projection is done based on what is obtainable in the industry and with the assumption that there won't be any major economic meltdown and there won't be any major competitor within same location where our warehouses is located or where our target market exists. Please note that the above projection might be lower and at the same time, it might be higher.

- **Marketing Strategy and Sales Strategy**

Our marketing strategy will focus on building strong visibility, credibility, and client acquisition through various key methods.

Our sales and marketing team will be recruited based on their vast experience in the industry of warehousing and they will be trained on a regular basis to be well equipped to meet their targets and the overall business goal of our company.

Our corporate goal is to grow **Space V Company Limited** to become one of the top 5 companies which provide good and best warehousing services in Tanzania which is why we have mapped out strategy that will help us take advantage of the available market and grow to become a major force to reckon with not only in Tanzania but also in other countries in East Africa.

Space V Company Limited is set to make use of the following marketing and sales strategies to attract clients;

- Target Market Focus, FMCG companies needing distribution hubs, Importers/exporters at port cities like Dar es Salaam, E-commerce platforms requiring last-mile delivery storage, Agricultural suppliers during peak harvest seasons, SMEs with fluctuating storage demands.
- Brand Positioning, we aim to position Space V company limited as a reliable, secure, and affordable warehousing partner with modern facilities and customer-focused service.
- Digital Marketing: Website, SEO, and Google Ads targeting "warehouse for rent in Dar es Salaam", etc.
- Social Media Marketing: Promote available space, client success stories, and service highlights on platforms like LinkedIn, Facebook, and Instagram.
- Networking & B2B Outreach: Connect with logistics companies, manufacturers, distributors, and SMEs through trade events, expos, and business chambers.
- Print and Outdoor Advertising: Billboards, brochures, and flyers around industrial zones and business districts.
- Referral Incentives: Introduce referral programs to encourage clients and agents to recommend Space V company Limited.
- Client Retention Strategy, Maintain high service standards (cleanliness, security, customer service). Regular feedback collection and fast resolution of issues. Offer loyalty incentives or priority access to

additional space.

- Pricing Strategy, Competitive and flexible pricing based on square footage, lease duration, and services required. Offer discounts for long-term contracts or bulk space leasing. Create customizable packages for SMEs and startups.
- Sales Channels, Direct Sales Team: Trained personnel to reach out to clients, conduct site visits, and negotiate contracts. Online Lead Generation: Using forms and chatbots on our website to capture potential client inquiries. Agent Partnerships: Working with real estate and logistics agents to help source leads.
- Client Segmentation & Outreach, Identify and segment potential clients by industry and size. Assign sales representatives to follow up with each group personally.

9. PUBLICITY AND ADVERTISING STRATEGY

We have been able to work with our in-house brand and publicity consultants to help us map out publicity and advertising strategies that will help us walk our way into the heart of our target market. We are set to become the number one choice for warehousing22 companies in the whole of Tanzania and beyond which is why we have made provisions for effective publicity and advertisement of our company.

Below are the platforms we intend to leverage on to promote and advertise **SPACE V COMPANY LIMITED**:

- Place adverts on both print (newspapers and magazines) and other media platforms.
- Sponsor relevant community-based events / programs.
- Leverage on the internet and social media platforms like; Instagram, Facebook, twitter, YouTube, Google to promote our products.
- Install our Bill Boards on strategic industrial locations all around Tanzania.
- Engage in road show from time to time in targeted industrial estates.
- Distribute our fliers and handbills in target areas.
- Contact assembling / production, Importer, Exporters, Agriculture suppliers, Manufacturers, companies by calling them up and informing them of **SPACE V COMPANY LIMITED** and the warehousing services we offer to the clients.
- List our company in local directories / yellow pages.
- Advertise our business in our official website and employ strategies that will help us pull traffic to the site.
- Ensure that all our staff members wear our branded shirts and all our vehicles / trucks are well branded with our company logo.

10. OUR PRICING STRATEGY

At **SPACE V COMPANY LIMITED**, we will keep the prices of our warehousing services plus below the average market rate for all of our customers by keeping our overhead low and by collecting payment in advance from other companies who would hire our services. In addition, we will also offer special

discounted rates to all our customers at regular intervals.

We are aware that there are some one – off jobs or government contracts that are always lucrative, we will ensure that we abide by the pricing model that is expected from contractors or organizations that bid for such contracts.

- **Payment Options**

The payment policy adopted by the company is all-inclusive because we are quite aware that different customers prefer different payment options as it suits them but at the same time, we will ensure that we abide by the financial rules and regulation of the country.

Here are the payment options that the company, will make available to her clients;

- Payment via bank transfer
- Payment with cash
- Payment via online bank transfer
- Payment via mobile money
- Payment via Point of Sales Machines (POS Machines)
- Payment via check
- Payment via bank draft

In view of the above, we have chosen banking platforms that will enable our client make payment for farm produces purchase without any stress on their part. Our bank account numbers will be made available on our website and promotional services to clients who may want to deposit cash or make online transfer for the purchase of our warehousing and storage services.

11. STARTUP EXPENDITURE (BUDGET)

In setting up any business, the amount or cost will depend on the approach and scale you want to undertake. If you intend to go big by renting a place, then you would need a good amount of capital as you would need to ensure that your employees are well taken care of, and that your facility is conducive enough for workers to be creative and productive.

This means that the start-up can be either low or high depending on your goals, vision and aspirations for your business. The tools and equipment that will be used are nearly the same cost everywhere, and any difference in prices would be minimal and can be overlooked.

As for the detailed cost analysis for starting a standard Electrical appliance assembly plant; it might differ in other countries due to the value of their money. However, this is what it would cost us to set up the industry;

- Business incorporating fees cost – **\$500.**
- The budget for Liability insurance, permits and license will cost – **\$3,500**
- Acquiring facility that will accommodate the design of warehouses we want to build will cost – **\$150,000.**
- The amount required to purchase the needed electrical processing equipment and machines – **\$120,000**

- Equipping the office (computers, printers, projectors, markers, servers / internet facility, furniture, telephones, filing cabinets, and electronics) will cost – **\$30,000**
- Amount required to purchase the needed software applications to run our business – **\$3,500**
- The cost for start-up inventory – **\$5,000**
- Launching an official website will cost – **\$500**
- Amount need to pay bills and staff members for at least 2 to 3 months – **\$70,000**
- Amount needed to acquire trucks – **\$50,000**
- Additional Expenditure such as Business cards, Signage, Adverts and Promotions will cost – **\$5,000**

Going by the report from the market research and feasibility studies conducted, we will need about four hundred and fifty thousand (**1,200,000**) U.S. dollars to successfully set – up a medium scale processing.

Generating Funds / Startup Capital for Space V Company Limited

the sourcing of the start – up capital for the business to will be on two major sources.

- Generate part of the start – up capital from personal savings and sale of his stocks.
- Generate a larger chunk of the startup capital from the bank (loan facility).

12. SUSTAINABILITY AND EXPANSION STRATEGY

The future of a business lies in the numbers of loyal customers that they have the capacity and competence of the employees, their investment strategy and the business structure. If all of these factors are missing from a business (company), then it will not be too long before the business close shop.

One of our major goals of starting the company is to build a business that will survive off its own cash flow without the need for injecting finance from external sources once the business is officially running.

We know that one of the ways of gaining approval and winning customers over is to provide our warehousing services a little bit cheaper than what is obtainable in the market and we are well prepared to survive on lower profit margin for a while.

SPACE V COMPANY LIMITED will make sure that the right foundation, structures and processes are put in place to ensure that our staff welfare are well taken of. Our company’s corporate culture is designed to drive our business to greater heights and training and re – training of our workforce is at the top burner.

As a matter of fact, profit-sharing arrangement will be made available to all our management staff and it will be based on their performance for a period of ten years or more. We know that if that is put in place, we will be able to successfully hire and retain the best hands we can get in the industry; they will be more committed to help us build the business of our dreams.

Showing the cash flows and financial projection for SPACE V COMPANY LIMITED-

(Note: The Revenue line represents Earnings Before Interest, Tax, Depreciation and Amortization Cashflow)

Item	Year 1	Year 2	Year 3	Year 4	Year 5
Cash Inflows					
Equity	1,200,000				
Revenue (EBITDA)	1,200,000	18,000,000	22,500,000	27,000,000	31,500,000
Total Cash Inflows	15,040,000	18,000,000	22,500,000	27,000,000	31,500,000
Cash Outflows					
Direct Materials	2,500,000	3,000,000	4,500,000	6,000,000	7,500,000
Direct Labor's	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000
Expenses	4,000,000	5,000,000	6,000,000	7,000,000	8,000,000
overheads					
Depreciation	-				
Total Cash Out Flows	7,500,000	10,000,000	13,000,000	17,000,000	21,500,000
Net Cash Flows	6,000,000	8,000,000	9,500,000	10,000,000	10,000,000
Cum. (Deficit)/Excess cash flows	6,000,000	14,000,000	23,500,000	34,500,000	35,500,000

APPENDIX: I

SPACE V COMPANY LIMITED INVESTMENT COST

ITEM	USD \$
Land and Buildings	500,000
Furniture and Gadgets	100,000
Trucks	50,000
Warehouse and Storage facilities including Machines and equipment's.	300,000
Raw materials	20,000
Pre-Operational Expenses	20,000
Working Capital	100,000
Miscellaneous	110,000
Sub total	1,200,000
GRAND TOTAL	1,200,000