

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS**

**OF**

**TIMBER SALES (E.A) LIMITED**

**P.O Box1321, DAR ES SALAAM, TANZANIA**

**Email: timsale@timbersalesltd.com, Mob no: 255765433275**

At a duly convened and constituted meeting of the board of directors of **TIMBER SALES (E.A) LIMITED** according to the Companies Act 2012 and the Tanzania Investment and Special Economic Zones Authority Act on 4<sup>th</sup> October, 2025, the following resolutions were passed:

1. That **US\$2,000,000** be allocated to establish a project for integrated timber processing and furniture manufacturing for local and export market
2. That TIMBER SALES (E.A) LIMITED will provide part of the initial project financing
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under the Tanzania Investment and Special Economic Zones Authority Act

Certified true extract

(By order of the board)



HARMEET SINGH GREWAL

**Chairperson**



MANJEET KAUR GREWAL

**Secretary**