



0224279

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 024457

This is to certify that

KILOMBERO SUGAR COMPANY LIMITED

of address **P.O.BOX 50**

MOROGORO

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous No. 024457 issued on 17/01/2023 due to the amendment of sections 10 & 11

PROJECT NAME - SUGAR PROCESSING AND PACKAGING

Which is located at **K1 - KILOMBERO SUGAR ESTATE, FARM NO. 1394 - MKAMBA**

KILOMBERO-MOROGORO

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **16 January, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kilombero Holdings Limited</i>	<i>Mauritius</i>	75
	<i>Government of Tanzania (Treasury)</i>	<i>Tanzania</i>	25
2	Proposed Activities: <i>To establish and operate project for sugar production and packaging project</i>		
3	Sector Manufacturing	Sub Sector sugar processing and packaging	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 238.5 Total (M\$) 238.5
5	Project Financing	Equity (M\$) 78.5	Loan (M\$) 160 Total (M\$) 238.5
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	238.5 238.5
8	Technology Agreement None		
9	Date of TIC Registration 12 December, 2019		
10	Implementation period 14 January, 2024 - 13 January, 2025		
11	Operative date 14 January, 2025		
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed

Executive Director

