

OSSC COMPANY LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF OCTOBER 2025 -DECEMBER 2025

1.0 Introduction

OSSC COMPANY LIMITED registered in Tanzania under with Certificate of Incorporation. No. 157412698 dated 17th August,2022

The current shareholders of the company are listed below:

Name of shareholders	% Ownership	Nationality
LEI GE	75	China
ELINISIA STEWART TARIMO	25	Tanzania

1.1 Project Location

1.1.1 The project is located at Plot No.15 Block D, Visiga, Kibaha-Coast Region

2.0 Project and company Provide information

3.	Contact Person	Name	LEI GE
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email: lei.ge.tz@gmx.com Mob No: +255766525761
4.	Incorporation	Certificate of	No. 157412698

		Incorporation No.	
5.	TIN information	TIN Certificate No.	No. 157412698
6.	Project Objective	Project Core Activity	Cargo transportation
7.	Capacity	Project Capacity per Year	120 tons per year
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	2
		Local-Men	25
		Local-Women	5
9.	Indirect employment	Estimated Total No.	60
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

5.0 Project Implementation

Project implementation period October 2025 -October 2030

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 3,205,000 as following:

COST STRUCTURE US\$

Land and Buildings	1,000,000
Machinery & Equipment	40,000
Motor Vehicles	2,000,000
Furniture & Fixtures	5,000
Pre exp	5,000
Others	5,000
Working Capital	150,000
TOTAL	3,205,000

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	241,000	Tanzania
Local Loans	NIL	NA
Foreign Equity	964,000	China
Foreign Loans	2,000,000	China
Total Investment	3,205,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	20,000	20,000

Plant and machinery	25,000	NIL	25,000
Vehicles/Aircrafts	100,000	NIL	100,000
Furniture	NIL	5,000	5,000
Office equipment	NIL	2,000	2,000
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	20,000	20,000
Working sub-total capital	NIL	25,000	25,000
GRAND TOTAL	125,000	52,000	177,000

8.0 Planned Employment Creation

The company planned to create employment to 35 Tanzanians and 10 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Total
Women	5	10	15
Men	5	25	30
TOTAL	10	35	45

8.1 Actual Employment created to date

The company has employed 8 Tanzanians who are engaged in set up stage

9.0 Challenges

- I. Delays in mobilizing shareholders equity for project investment
- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Delaying of obtaining tax exemption especially vehicles which is needed in distribution of products to wholesalers
- V. Delaying of machines suppliers to deliver and install machines
- VI. Difficulties obtaining suitable land at affordable cost

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to obtain exemption of lights trucks exemption, so that not to affect the project and the project will be implemented as it was planned









