



00219975

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE <sup>(Section 17 of the Tanzania Investment Act, 1997)</sup> REPLACE  
 THE PREVIOUS ONE NO. 042336 AMENDMENT ON PROJECT LOCATIO  
 042336 ISSUED ON 16/11/2012 & SECTION 1 HAVE BEEN  
 EFFECTED

No: ..... *[Signature]*

## This is to certify that

LN FUTURE BUILDING MATERIALS CO. LIMITED

P.O. BOX 14957

of address .....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~  
~~or expansion of the~~ enterprise known as

LN FUTURE BUILDING MATERIALS CO. LIMITED

Which is located at .....

PLOT NO. 4,5,6 & 7 BLOCK G, KISEMVULE, MKURANGA  
 & PLOT NO. 46 KISEMVULE INDUSTRIAL AREA  
 MKURANGA DISTRICT - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

Tanzania Investment Centre  
 P.O. Box 938, Dar es Salaam

Dated 12TH JUNE 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- |               | Nationality | Shareholding (%) |
|---------------|-------------|------------------|
| Zhang Minglin | Chinese     | 30               |
| Guo Wei Liu   | Chinese     | 70               |
2. Proposed Activities : **To establish a project for Manufacturing of building Materials**
3. Sector: **Manufacturing** Subsector **Building Materials**
4. Investment cost: Foreign **USD 3.619m.** Local **-** Total **USD 3.619m.**
5. Project Financing: Equity **USD 3.619m.** Loans **-** Total **USD 3.619m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign            | Local    | Total              |
|----------------|--------------------|----------|--------------------|
|                | <b>USD 3.619m.</b> | <b>-</b> | <b>USD 3.619m.</b> |
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **13th November 2012**
10. Implementation period ..... **November 2012 - October 2015**
11. Operative date..... **November 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty ..... **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
- (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed .....  
Executive Director