



29th April 2025

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF CHUNYA & SONGWE ENERGY LIMITED**

At a duly convened and constituted meeting of the board of directors of **CHUNYA & SONGWE ENERGY LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That US\$ 10,000,000.00 Be allocated to establish a Solar Renewable Energy 13MW at Gua (Songwe) and Isangawana (Mbeya) sites.
2. That **Infinite Resources Energy Limited** and **Upgrade Energy Holding NV** who are company shareholders will provide part of project financing.
3. That the Bank account of **Upgrade Energy Africa** will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.
5. That **Petro Xavier Komba** has been appointed as an agent on our behalf.

Certified true extract

(By order of the board)

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Chairman

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Secretary